

Summer Academy on Social Vulnerability

The Context:
People at the last mile

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Chairman

**Munich Re
Foundation**
From Knowledge
to Action

Akademie Schloss Hohenkammer History



The foundation walls of today's castle are dated from the 15th century. It was restored in the style of Bavarian Renaissance.

Lords of the castle were Johan Friedrich Baron Cotta who became famous as publisher of the works of Goethe, Schiller and Herder.

As one of the best conserved water castles of the German renaissance the building stands classified as a historical monument.





Reinsurance

Present in all markets



History of Munich Re



Munich Re is founded on 19 April 1880 at the instigation of Carl von Thieme, Baron Theodor von Cramer-Klett and Wilhelm Finck.



First major loss in the 20th century: the earthquake in San Francisco on 18 April 1906. Munich Re's liability: US\$ 2.5m
Munich Re acts fast to settle losses on the spot:
"Thieme is money."



Munich Re has 511 employees and a premium volume of DM 737m.



Largest vehicle bodywork damage claim in insurance history: a hailstorm hits Munich on 12 July 1984, with hailstones the size of golf balls. Every other car in Munich is damaged (some 240,000 altogether).
Munich Re pays out DM 150m in all.



Munich Re advises more than 5,000 clients in 150 countries, and has more than 50 business units in its international organisation.

1880

1906

1960

1984

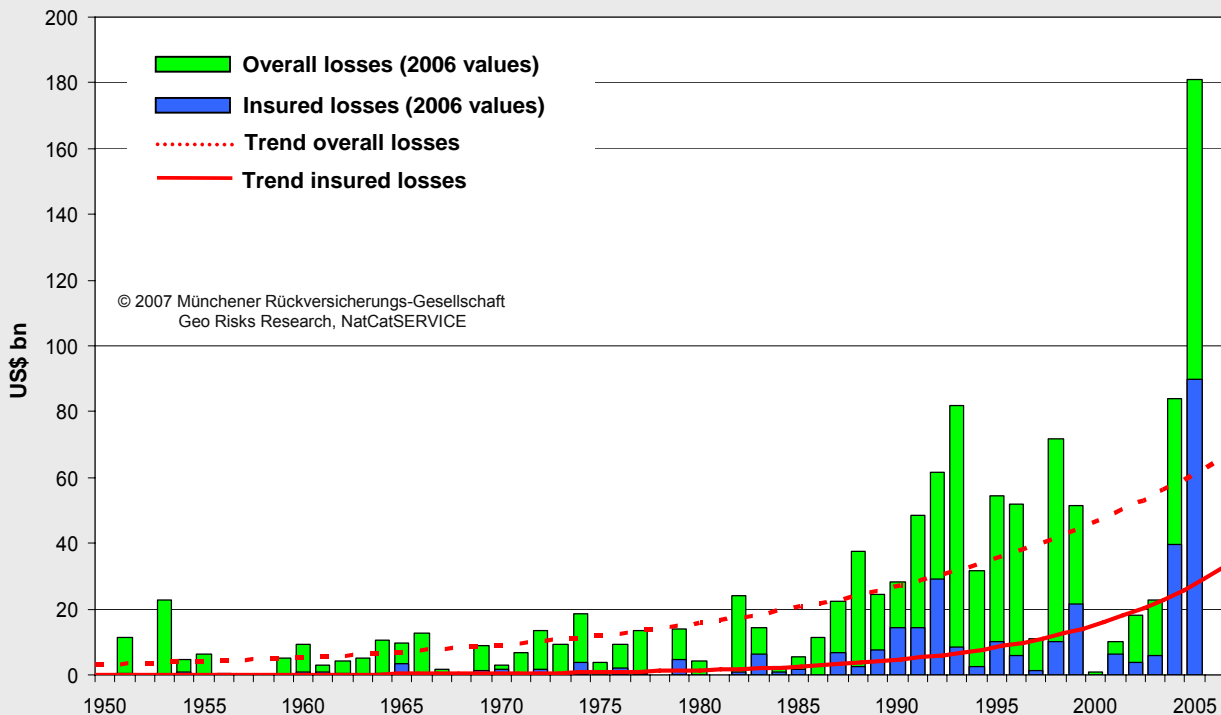
2004

08.08.2007

5

Great Weather Disasters 1950 – 2006*

Overall and insured losses

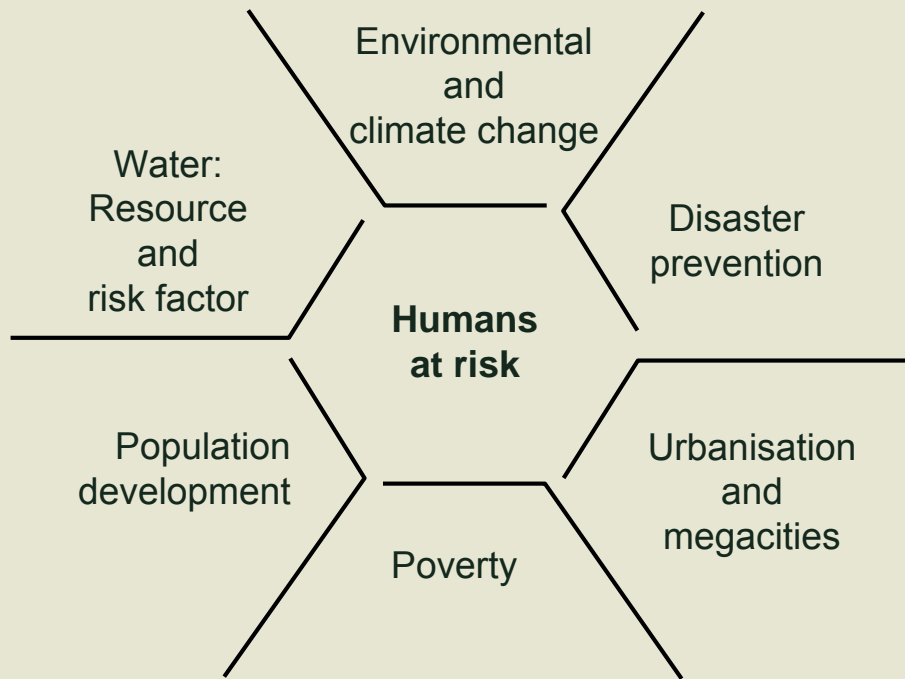


* According to the definition criteria there was no Great Weather Disaster in 2006.

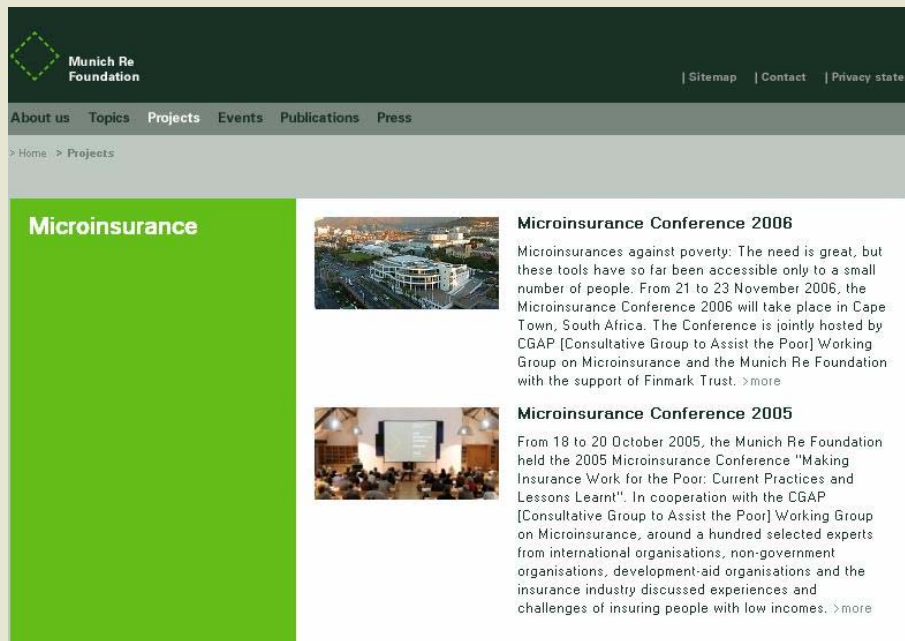
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As at April 2006

Topics of the Foundation Focus „humans at risk“



Third international conference in Mumbai ahead



Munich Re Foundation

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Microinsurance

Microinsurance Conference 2006

Microinsurances against poverty: The need is great, but these tools have so far been accessible only to a small number of people. From 21 to 23 November 2006, the Microinsurance Conference 2006 will take place in Cape Town, South Africa. The Conference is jointly hosted by CGAP [Consultative Group to Assist the Poor] Working Group on Microinsurance and the Munich Re Foundation with the support of Finmark Trust. [>more](#)

Microinsurance Conference 2005

From 18 to 20 October 2005, the Munich Re Foundation held the 2005 Microinsurance Conference "Making Insurance Work for the Poor: Current Practices and Lessons Learnt". In cooperation with the CGAP [Consultative Group to Assist the Poor] Working Group on Microinsurance, around a hundred selected experts from international organisations, non-government organisations, development-aid organisations and the insurance industry discussed experiences and challenges of insuring people with low incomes. [>more](#)



From the last mile to the first mile

Examples

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Forecast success!

For forecasting chief, no joy in being right

Max Mayfield strives for accuracy, but worries about complacency.

By TAMARA LUSH, Times Staff Writer
Published August 30, 2005

MIAMI - About an hour after Hurricane Katrina made landfall, forecasters at the National Hurricane Center were running on adrenaline and sugar. Few had slept much in recent days, if at all.

Director Max Mayfield's eyes were puffy, his voice slightly cracked from giving interviews to media outlets around the world.

"I don't even know what day it is," said Mayfield.

Mayfield and the team of forecasters in Miami had just achieved the near-impossible.

At 11 p.m. Friday, more than two days before Katrina reached land, the hurricane specialists said the hurricane would make landfall in the bayous of Louisiana, east of New Orleans. They pinpointed a town called Buras as the most likely place it would strike.

They were off by 18 miles. In the business of hurricane prediction, that's laser-beam accuracy.

"A superb forecast," Mayfield said.

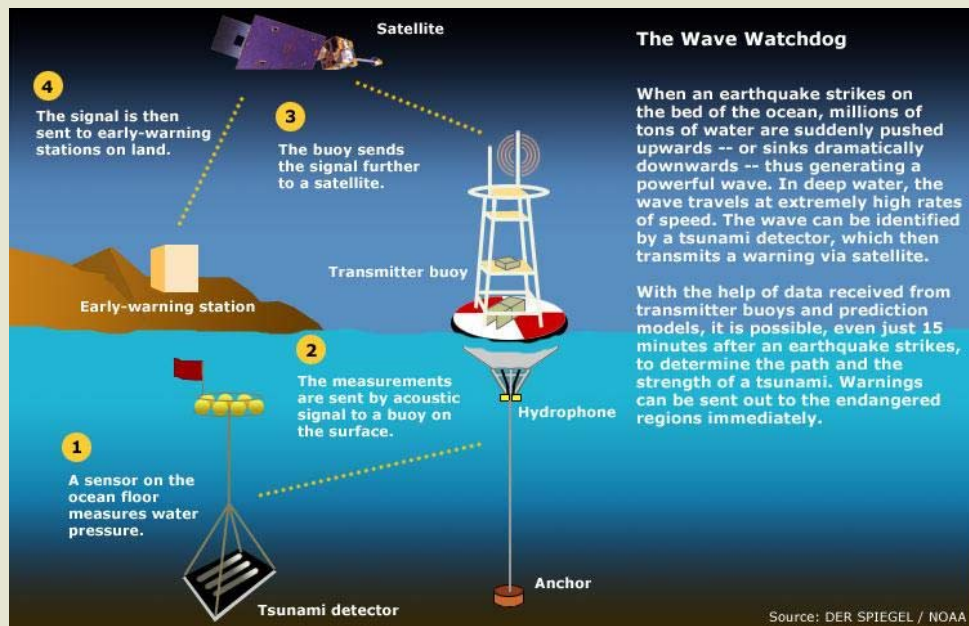
It was not something to celebrate, any happiness gave way to melancholy.

"I hate to be bragging about that when there are people killed," he said.

Another worry of Mayfield's is that people will start to put too much faith in the hurricane center's forecasts and ignore warnings for other, nearby areas.

Source: http://www.sptimes.com/2005/08/30/State/For_forecasting_chief.shtml

Tsunami Warning System



Tsunami Pangandaran, Java 17 July 2006









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 2007

Mozambique Flood Warning Project Modules

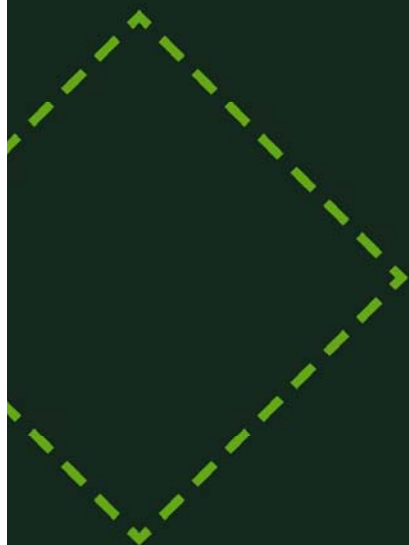


UNU-MRF Summer Academy Expectations

- Exchange of information
- Creating or enhancing a strong network
- Creating (sustainable) momentum
- Practical use
 - calibration of brains and work
 - multiplication? transferability?
 - tangible results
 - perspective/vision

A good and fruitful time!

Thank you



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