

From Disaster Assistance to Proactive Disaster Finance:

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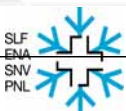
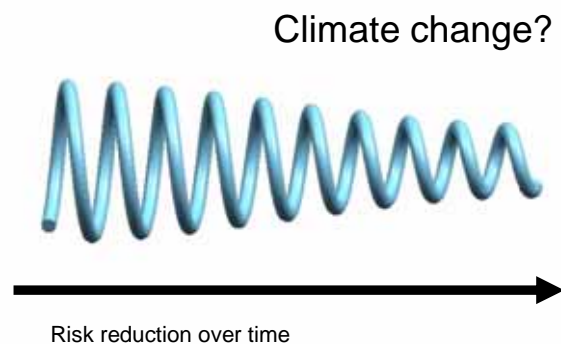
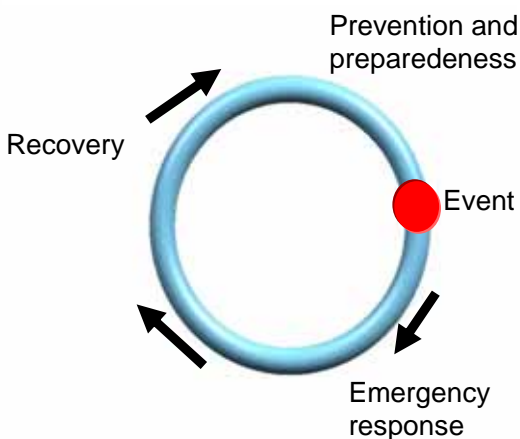
Disaster Assistance: Challenges, Innovations, Solutions
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Target: Reduce risk and vulnerability over time

Disaster risk management cycle

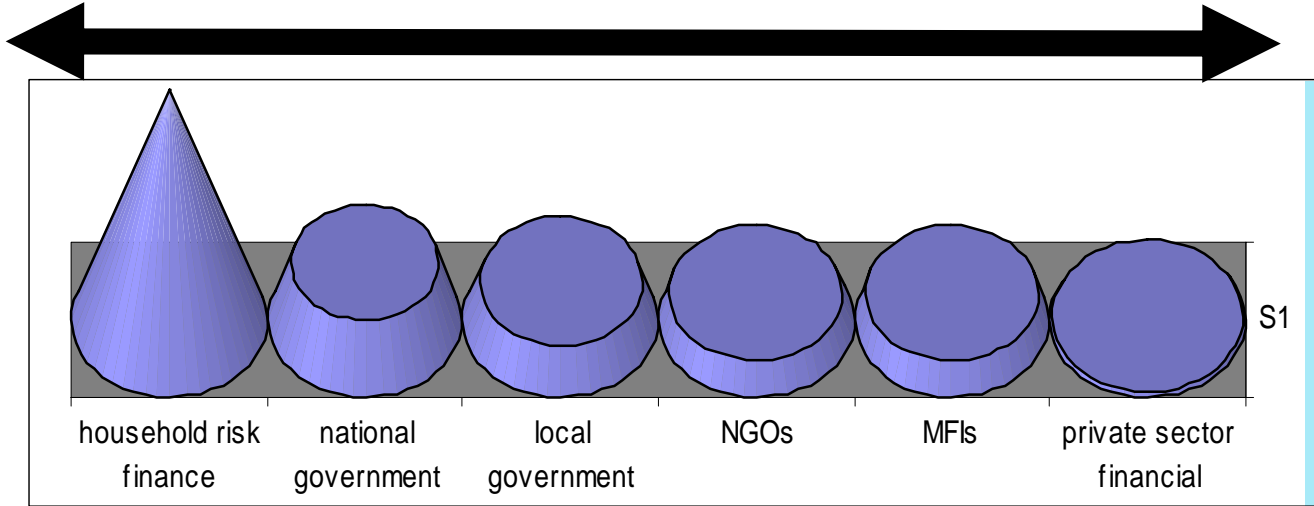
Reducing risk over time
 requires planning and action
 throughout the cycle



Unexplored potential for new approaches to disaster assistance

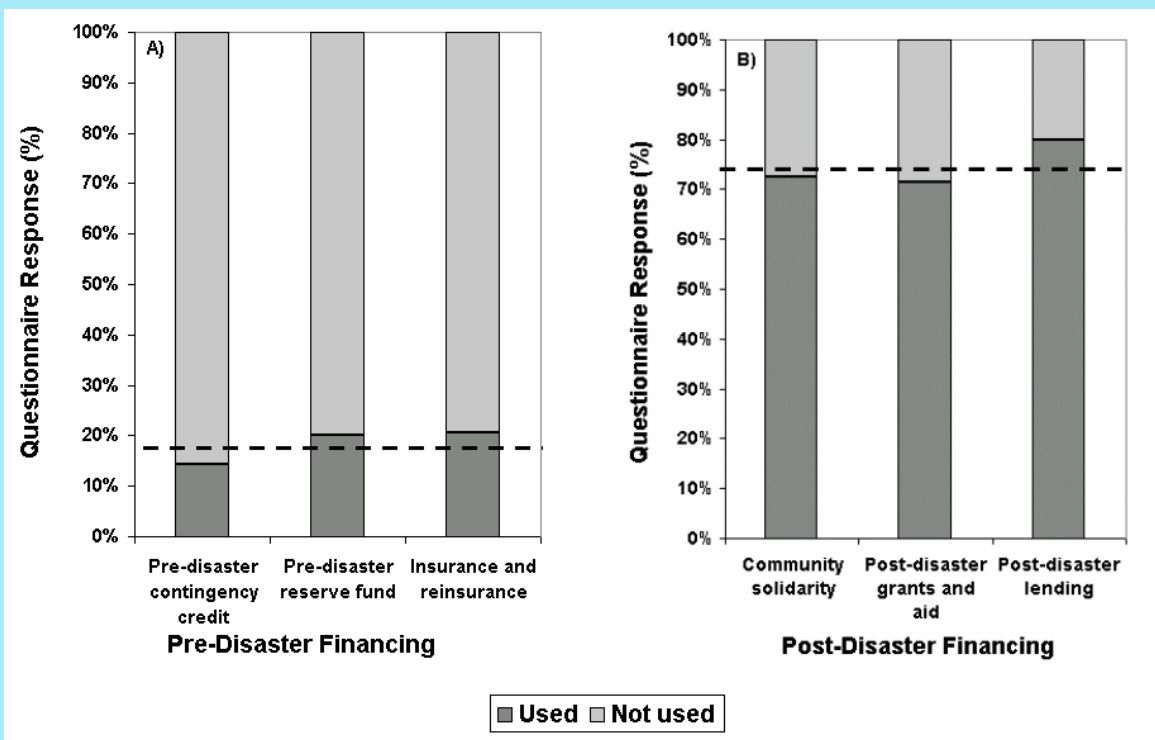
Non- or semi-market provision of financial services

Market provision of financial services



-Most disaster resources come from poor households
-Involvement of other partners necessary and possible

Disaster risk financing



Conclusions

Main issues

- **Attitudes and incentives:** now focus on post-disaster only
- **Legal and regulatory frameworks:** to be strengthened
- **Partner roles:** define appropriate role for each shareholder
- **Products:** needs driven

The way forward (defined in Kobe, and the Hague)

- **Pro-active disaster finance, rather than “waiting for a catastrophe to happen”**
- **Explore risk pooling schemes and risk layering among different partners from local to global**
- **Organize partnerships, documentation, and pilot projects in disaster risk finance**