

Summary

Microinsurance Conference 2008

5–7 November 2008,
Centro De Convenciones y Exposiciones
Cartagena, Colombia



Side Event

CGAP Working Group on Microinsurance ,
Performance Indicator Sub-group
Performance Indicators for Microinsurance.

The CGAP Working Group on Microinsurance has set up a Performance Indicator Sub-group that works to develop standard key performance indicators for microinsurance, improving comparability of schemes for enhanced performance and greater transparency.

This side session will inform you about the activities of the Sub-group and the importance of microinsurance evaluation.

Nine key principles and ten key indicators that are applicable to all microinsurance providers, irrespective of legal structure, environment, delivery model and type of microinsurance product offered, were agreed upon by providers and experts through two workshops (2006 – 2007) and a process of feedback and testing from those who are involved in microinsurance.

This year, regional workshops for microinsurance providers, were held in India and Peru, another one is planned for Senegal. One of the main objectives of these workshops is to enhance the skills and capacity of management in interpreting ratios, analysing financial trends, positioning themselves within the industry and identifying key areas of risk to mitigate. More workshops are planned for 2009.

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