

InsurTech: Rising to the regulatory challenge

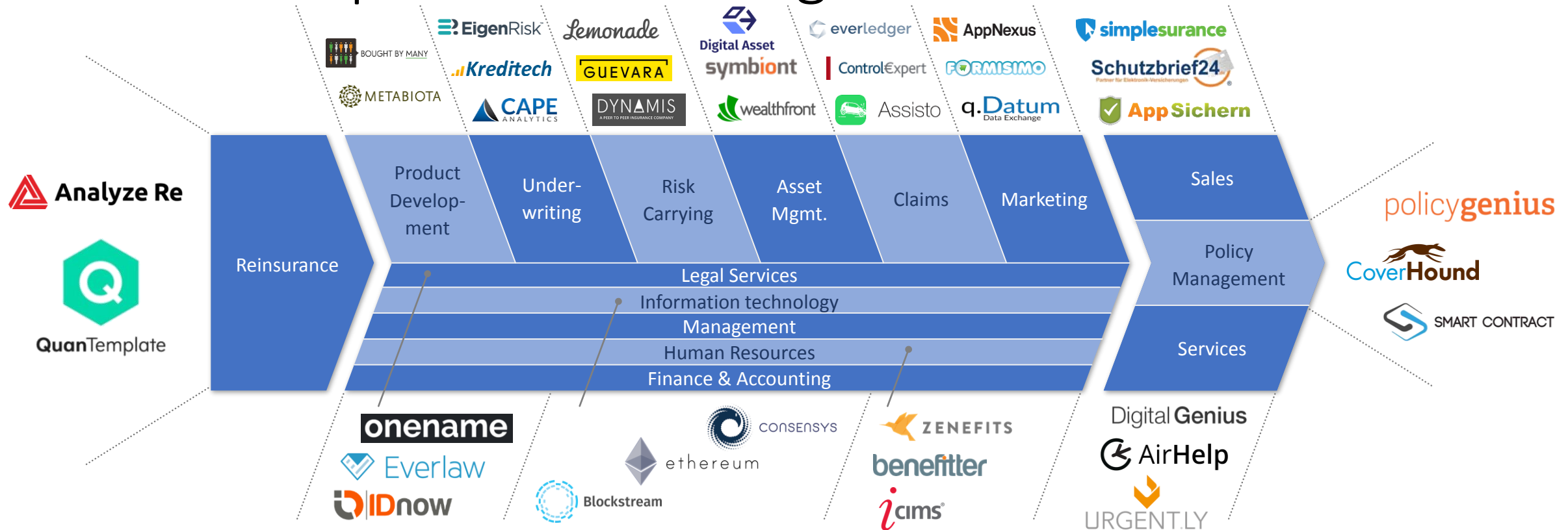


#InsurTech #FinTech #FinancialInclusion
#InclusiveInsurance #RegTech at the #14thIMC
with @ThorburnCraig, Belhassen Tonat from
@MunichRe, Hannah Grant from @a2ii_org
and Elias Omondi of @ira_Kenya

Belhassen Tonat

General Manager / Non-Life, Munich Re, South Africa

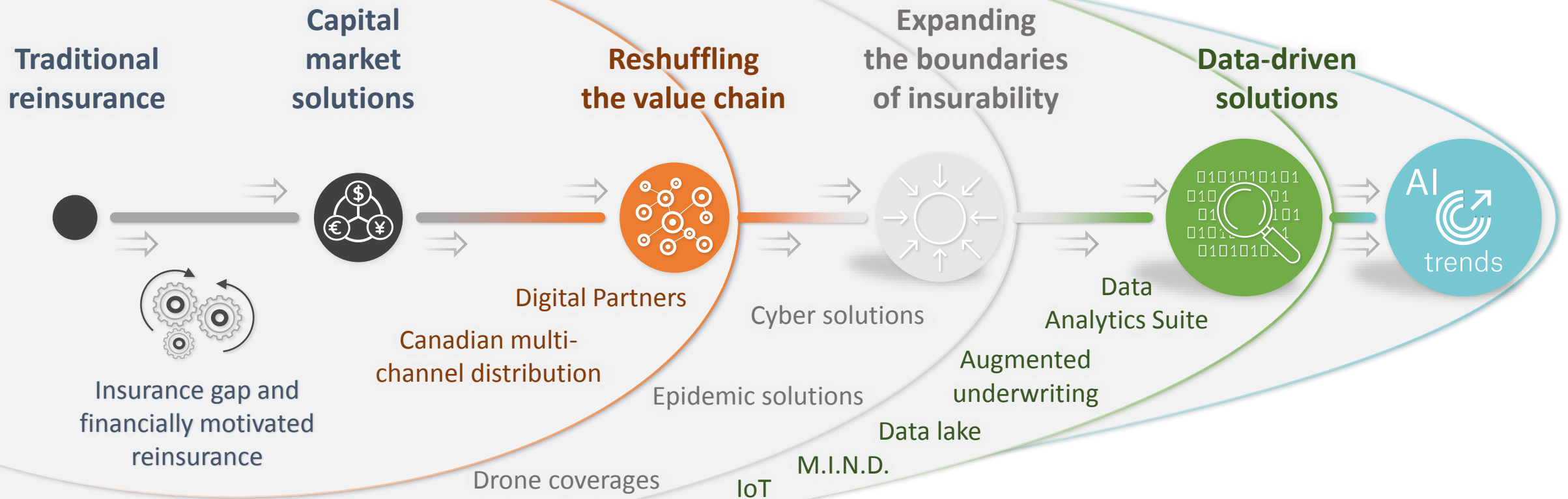
As fragmentation of the value chain is progressing relentlessly – we need to focus on core competitive advantages



Different parts of the value chain are provided by distinct parties

From incremental innovation to leading-edge technology

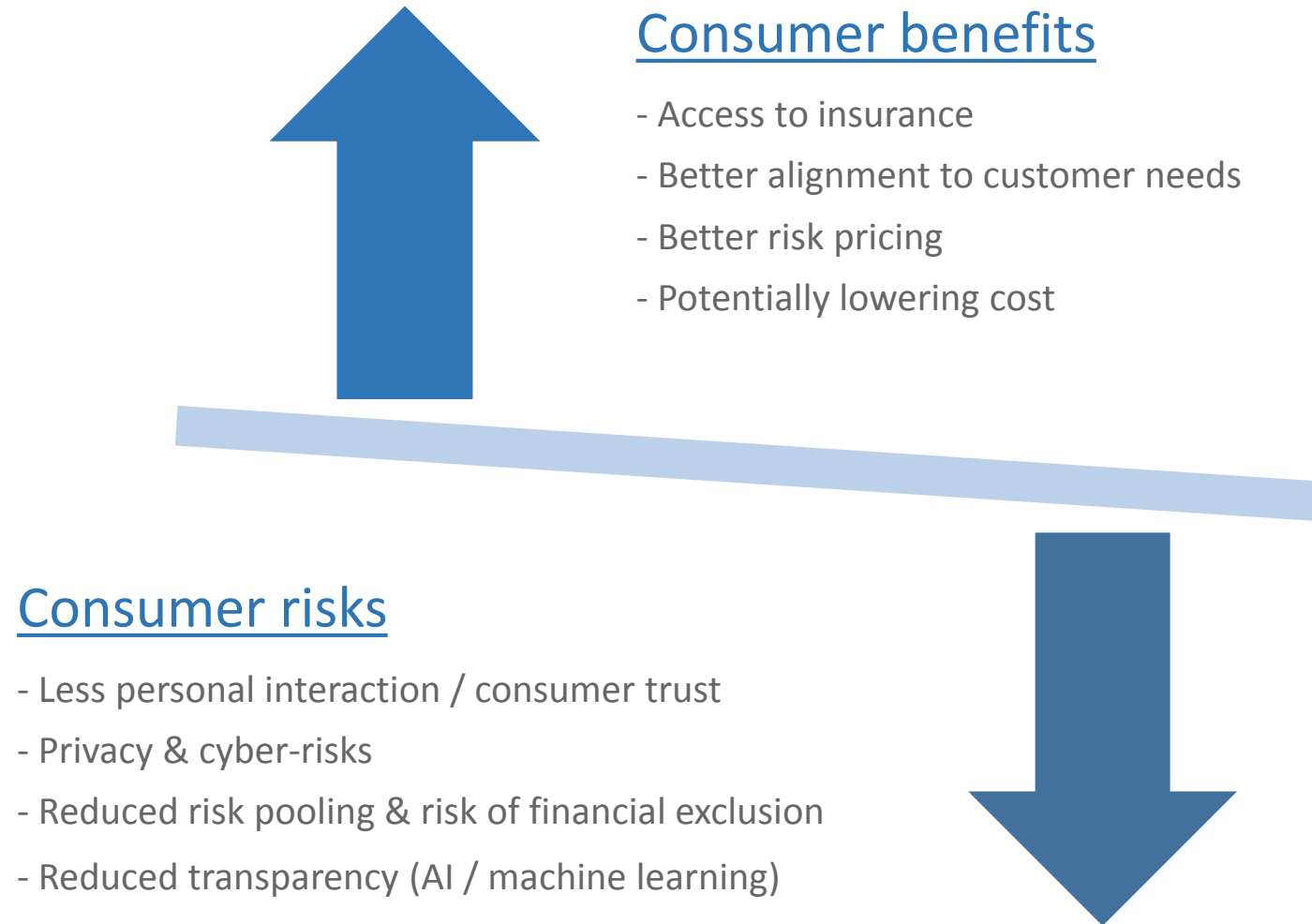
– tangible success cases



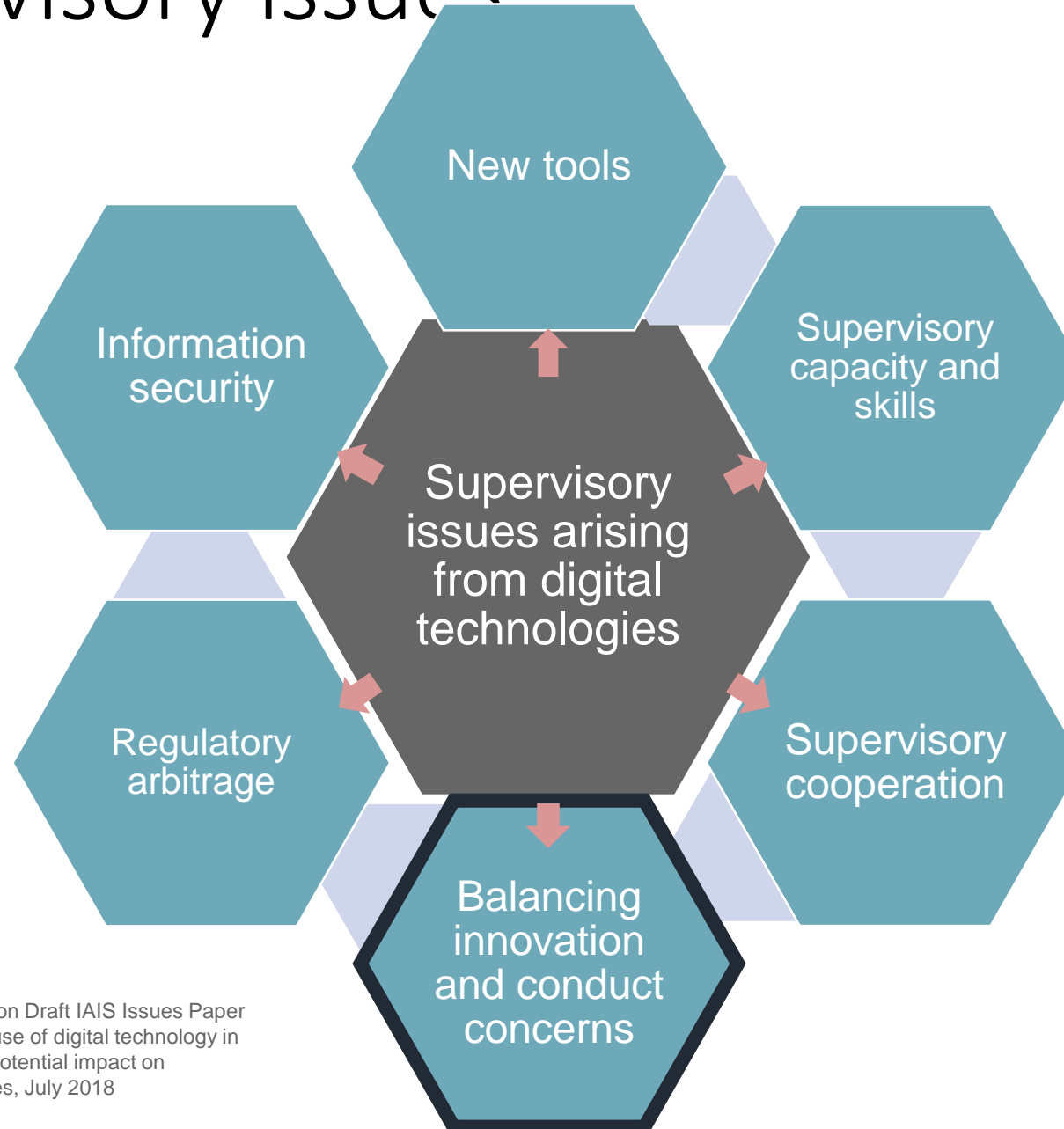
Hannah Grant

Head of Secretariat, Access to Insurance Initiative (A2II), Switzerland

Emerging technologies come with consumer benefits & risks



Supervisory issues



Source: Consultation Draft IAIS Issues Paper on the Increasing use of digital technology in insurance and its potential impact on consumer outcomes, July 2018

Elias Omondi

Actuary, Insurance Regulatory Authority (IRA), Kenya

Current Kenya Status

75 per cent of adult Kenyans have a financial account, with 71 per cent of women owning financial accounts

- **Digital financial inclusión**



- **Digital financial innovation**



Kenya's mature mobile money ecosystem is a big enabler of innovations

Focus on inclusive insurance for vulnerable people and businesses.

- **Emergence & Integration of Business Models**



- **Customer centricity & changing consumer needs**



Innovating partnerships to assist on customer learning journeys

