

DEVELOPING WEATHER INDEX INSURANCE MARKETS

Parallel Session 6

15th International Conference on Inclusive Insurance

Coping with Climate Risk

5-7 November 2019, Dhaka, Bangladesh









#15thIMC

Agri-Insurance: Reasons Behind Our Critical Product Offering



To Address the Largest Demography

75% of Bangladesh's Total Population are Farmers

To Facilitate Financial Inclusion **Process**

Increased inclusiveness to Finance through dynamic & sustainable Business Model



To Increase Market Penetration of **Insurance Industry**

Market penetration of the total industry is less than 1%

Impact on National Socio-**Economic Outcome**

Financial Stability of Marginal Farmers, Increased Average Income, Contribution of Agriculture in GDP



To Contribute In SDG Goals

Agri-Insurance contributes in 4 SDGs; No Poverty (1), Zero Hunger (2), Industry, Innovation and Infrastructure (9) and Partnerships For The Goals (17)



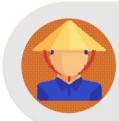
To Address Climate Change Vulnerability

Bangladesh is 9th most affected country in the world due to "Extreme Weather Events"

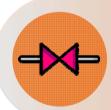


Constituents of Our Eco-System





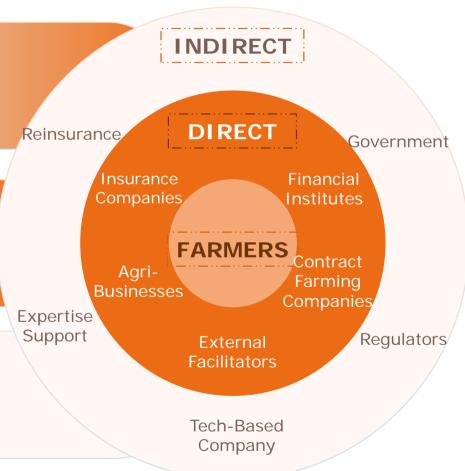
Farmers are the ultimate beneficiary and the impacts of all the necessary actions reach them through multiple layers of constituents.



Direct linkage through Insurance Policy, Loans or Credits, Inputs and Seeds, Contract Farming Agents, Other Facilitators i.e. Surveyors, Veterinarians etc. facilitates impact and service flow.

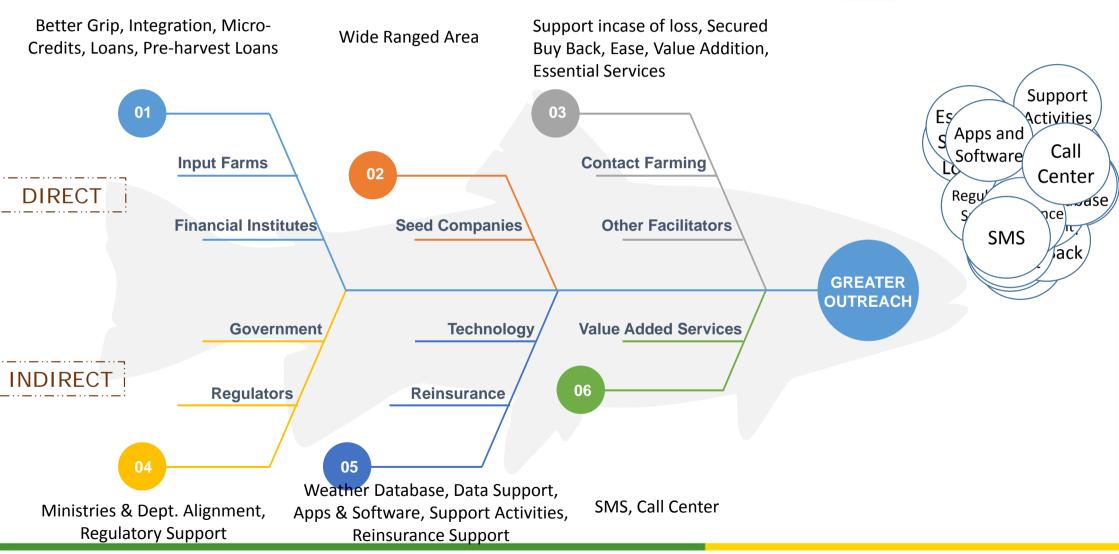


Indirect linkage through Reinsurance, Regulatory Laws, Weather and Technological Support, Product Design Support and Specialized weather data- as expertise support.



Stronger Eco-System – Wider Impact





To Develop One Single Product









THANK YOU