



AXA Climate

Public-Private Partnerships

15th International Conference on Inclusive Insurance

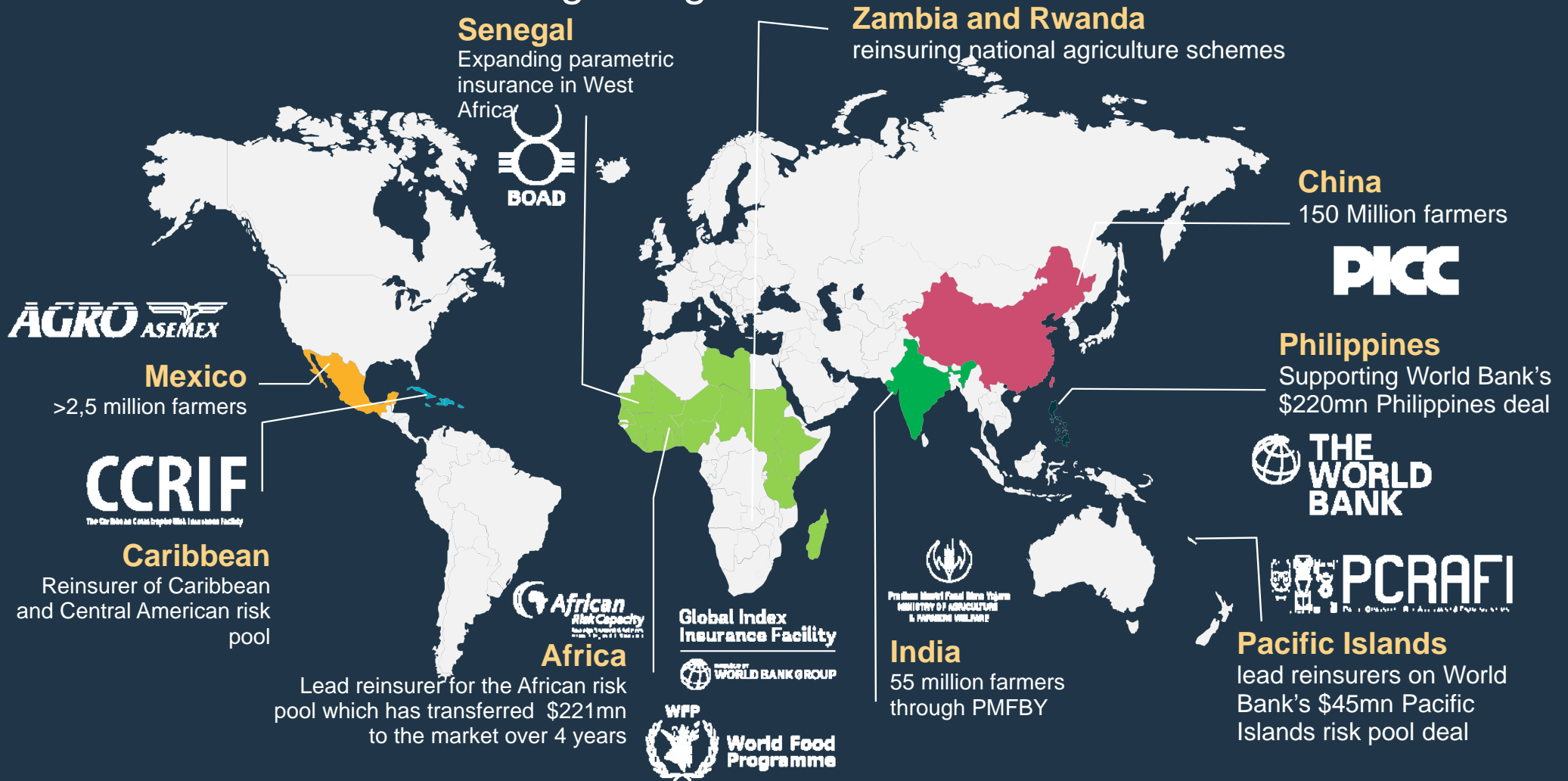
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Strong focus on Public-Private Partnerships

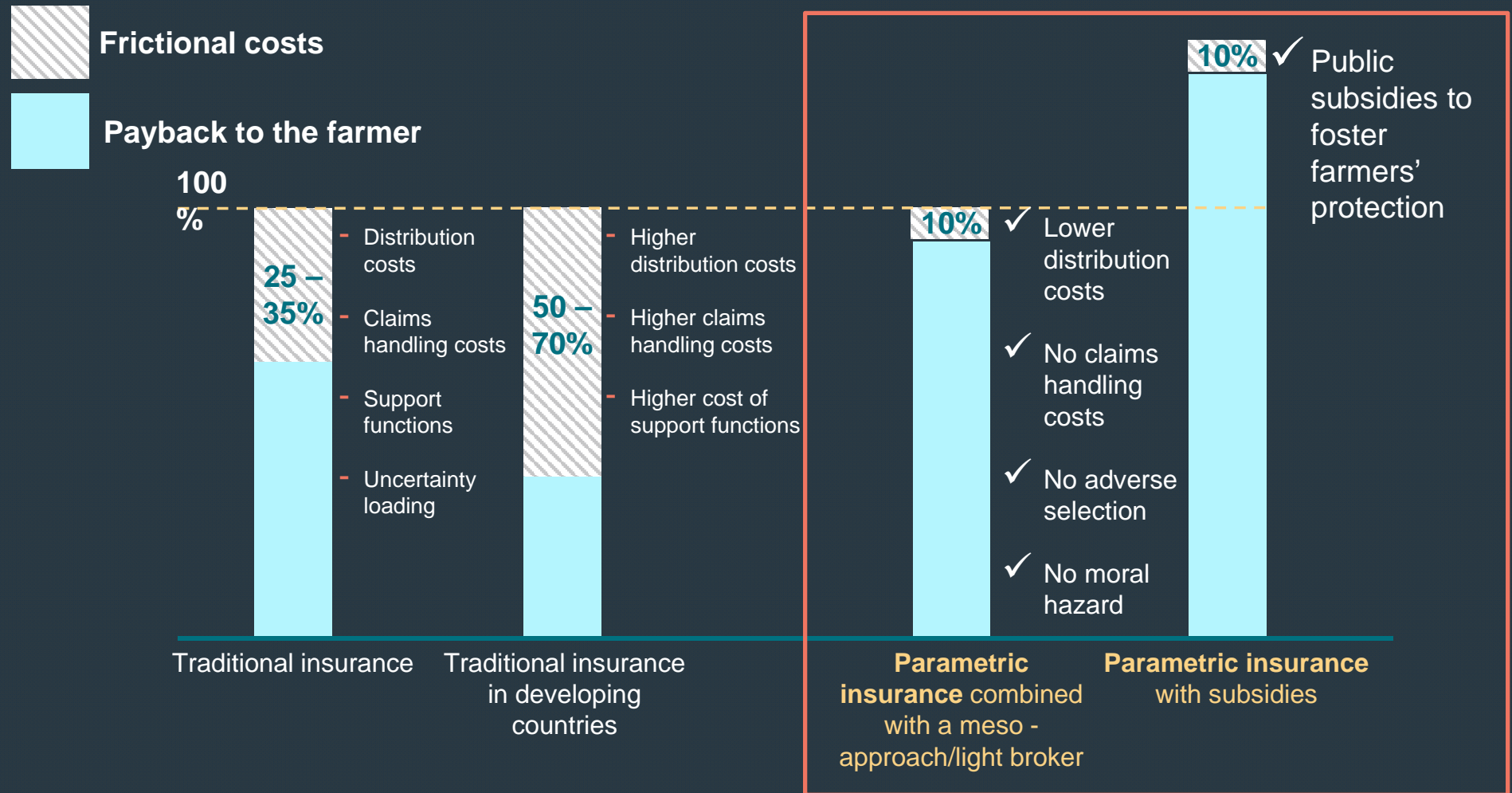
Involvement with the largest Agriculture and Nat Cat schemes in the world





Parametric Insurance's value proposition in agriculture

Parametric insurance offers greater economic value to smallholder farmers





Recommendations going forward

Collaboration from the beginning and new products allow development of insurance markets

Challenges

Reducing information asymmetry, leading to adverse selection, moral hazard and fraud (exclusion of large population groups from the benefits offered by insurance coverage)

Underwriting insurance programs

Reduce price for individuals

Uptake and acceptance of new products

Non-insurance legal provisions, frameworks and policies often form the greatest barrier to insurance development

Recommendations

Parametric (Index-based) insurance based on non-influenceable indices mitigates the problems of information asymmetry

Involve reinsurers from an early stage to structure products which are "underwriteable"

Subsidies allow to introduce insurance to individuals who have no experience with insurance

Link products with bank-loans, especially in agriculture to hedge against climate risks.
Integrate local perception to product design

Holistic approach to insurance, beyond product approval, to broker registration, distribution channels etc.

The background of the slide is a high-quality photograph of a space station, likely the International Space Station, orbiting Earth at night. The station's complex structure, including its large solar panel arrays and various modules, is clearly visible against the dark backdrop of space. Below the station, the Earth's surface is illuminated by city lights, creating a vibrant pattern of yellow and orange glows. The horizon of the planet is visible, showing the thin blue layer of the atmosphere. In the upper left corner, a large, detailed image of the Moon is visible in the blackness of space.

Thank you!

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