

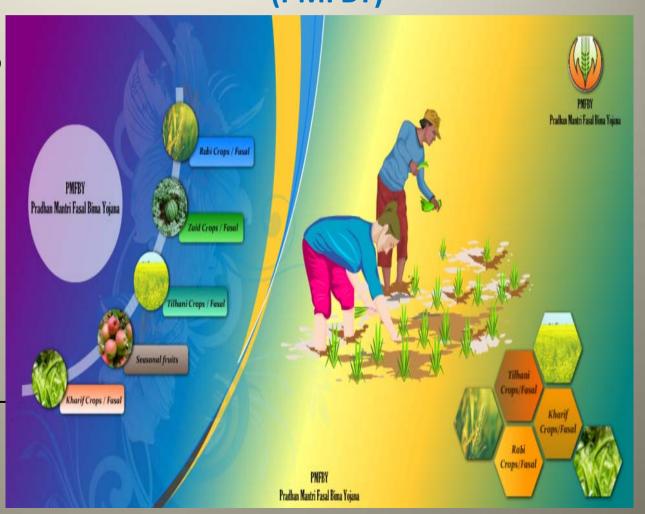
## Policy, Regulation and Supervision of Climate Risk

India's approach

Reducing insurance protection gap against climate risks

Pradhan Mantri Fasal Bima Yojana (PMFBY)

- Government's Crop Insurance Scheme
- Micro-insurance
- Increasing awareness about catastrophic risks
- Covering property risks relating to Dwellings and Small Businesses new proposals





# Challenges and Opportunities relating to climate risks

#### **Challenges**

- Reinsurance
- Access to and affordability of insurance covers
- Stakeholders and Silos

#### **Opportunities**

- Development of new products
- Environmental incentives
- SustainableDevelopment



### Recommendations

- Development of a stand-alone product
- Green initiatives
- Consumer
  Education

 Co-operation and co-ordination amongst various stakeholders

