What’s next in inclusive insurance?

How to strengthen national Inclusive Insurance agendas on the country level?

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UNDP and the IRFF

- The UN’s development agency - UNDP plays a critical role in helping countries achieve the Sustainable Development Goals

- UNDP works primarily through its offices in about 170 countries and territories

- On 25 September 2021 the Insurance & Risk Finance Facility was officially launched

- The IRFF mandate is to provide innovative insurance and risk finance products and services to vulnerable people and communities while also working in the long-term transformation of insurance markets
Within UNDP

Build the capacity of UNDP Country Office staff to understand insurance and its role in development

- Better integration of insurance into local development initiatives
- Programmatic approach to mainstream insurance as a tool in the work with national governments
- Implementation of the work of the IRFF is based at the
Work at the country level

Work is kicking off through a diagnostic on all five workstreams of the IRFF

• For inclusive insurance this is not the first time that this is done
• Capturing the past and current work of players and partners on the subject at the country level
• Set the work plan for activities of the national work of the IRFF

Focus on partnerships

• UNDP can convene and coordinate but it tries to build up on the experience and capacity of local organizations
• Partnerships are global and local trying to catalyze the best experiences and possible collaborations

Integration of insurance to development frameworks

• Importance of building the capacity of governments and public programmes about insurance and its role to support their objectives

Outreach and value for beneficiaries

• Contributing to the results of the Insuresilience Global Partnership
• Importance of client value and how to best respond to client needs
Driving the national inclusive insurance agenda

- Market transformation
  - Enabling regulation
  - Inclusive insurance expert guide
  - Big data & AI
  - Industry capacity building
  - Insurance education
  - Consumer protection

- Inclusive insurance solutions
  - Pro-poor and human centric
  - Digital transformation and data driven
  - Gender mainstreaming
  - Driving scale
  - Industry capacity building
  - Enabling regulation
  - Inclusive insurance expert guide
  - Big data & AI
  - Industry capacity building
  - Insurance education
  - Consumer protection
Thank you

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