

# UNDP's work on insurance and risk finance

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# **UNDP** **Mandate, Mission and Goals**

# UNDP Mission, Goals and Mandate



As the United Nations lead agency on international development, UNDP works in 170 countries and territories to eradicate poverty and reduce inequality.



We help countries to develop **policies, leadership skills, partnering abilities, institutional capabilities**, and to build resilience to achieve the Sustainable Development Goals.



Our work is concentrated in three focus areas; **sustainable development, democratic governance and peace building, and climate and disaster resilience.**



UNDP's mandate is to **end poverty, build democratic governance, rule of law, and inclusive institutions.** We advocate for change, and connect countries to knowledge, experience and resources to help people build a better life.

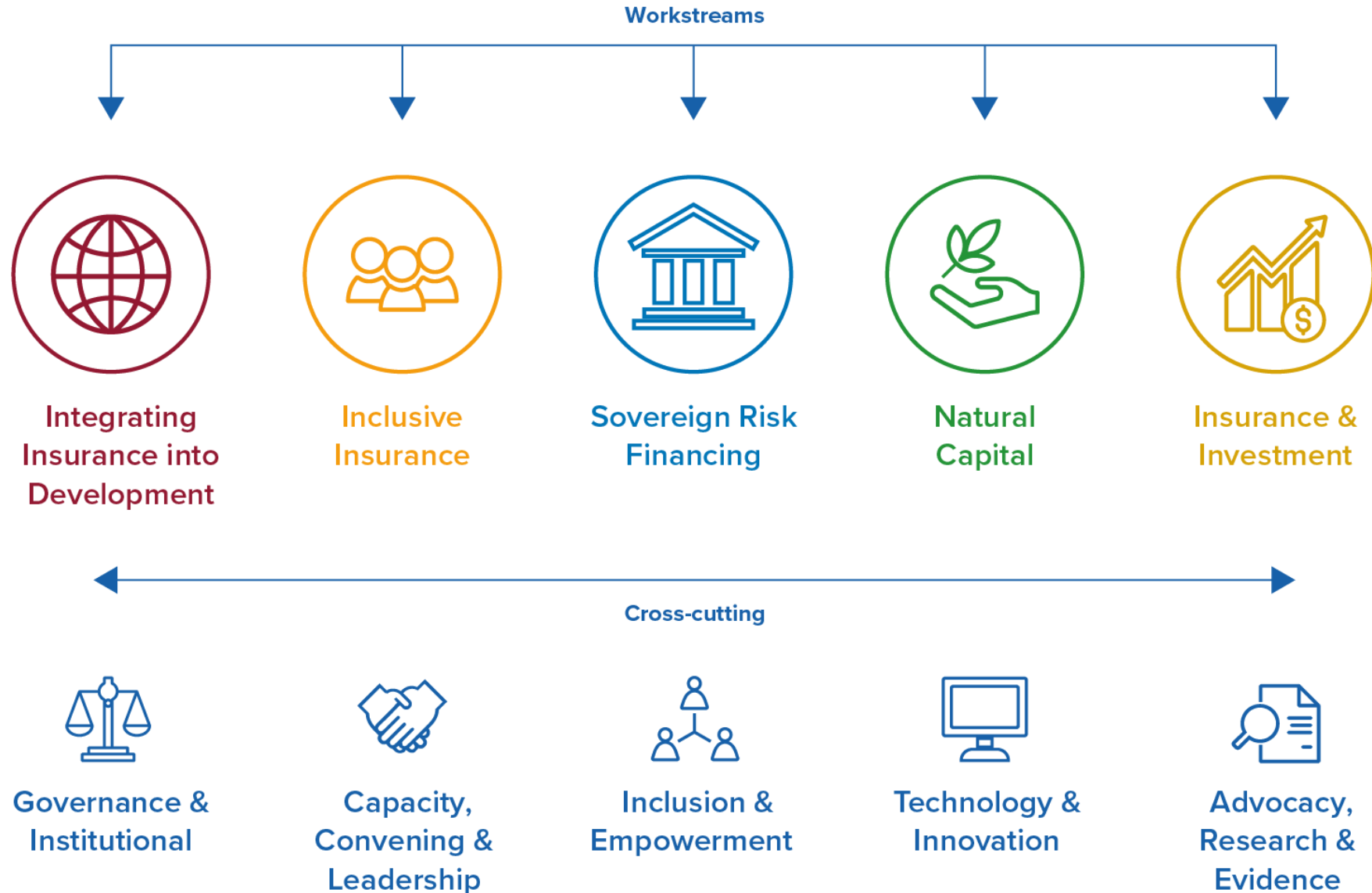
# Integrating insurance into UNDP's work and mandate

## Strategic Plan 2022 – 2025



 **The IRFF**

# The Insurance and Risk Finance Facility Structure



# The 5 Workstreams



Integrating  
Insurance into  
Development

Current approaches to financing risk, climate change and development are undermined by limited analysis and impact-assessment of shocks, hazards, vulnerability and risk on development. This challenge is deepened by a lack of investment in insurance and risk-finance tools, products and services at the country level.



Inclusive  
Insurance

**Inclusive Insurance protects communities and broadens financial inclusion, including through banking and financial service opportunities. Many products leverage mobile and digital platforms, improving access to critical services such as telemedicine.**



Sovereign Risk  
Financing

**Industry-delivered solutions are needed to quantify and securitize risk at scale in developing countries. By integrating risk thinking and risk financing into critical development processes at the country level we can ensure effective money-in and money-out.**



Natural  
Capital

**Our planet's natural capital supports and protects human and financial capital, but it is being consumed at a rate that the Earth cannot replenish. Scaling insurance and risk-financing can protect and develop our oceans, forests, biodiversity, air, soil and many more natural assets that make life on earth possible.**



Insurance &  
Investment

**Insurers are well suited to invest in low-carbon climate resilient infrastructure with significant opportunities for insurance to de-risk and incentivize resilient investment. The \$33 trillion of assets under management by insurers also offers a powerful scaling opportunity to pivot investment towards**

# Working with Industry and Governments to Deliver 4 Core Areas

## 4 Areas of Delivery

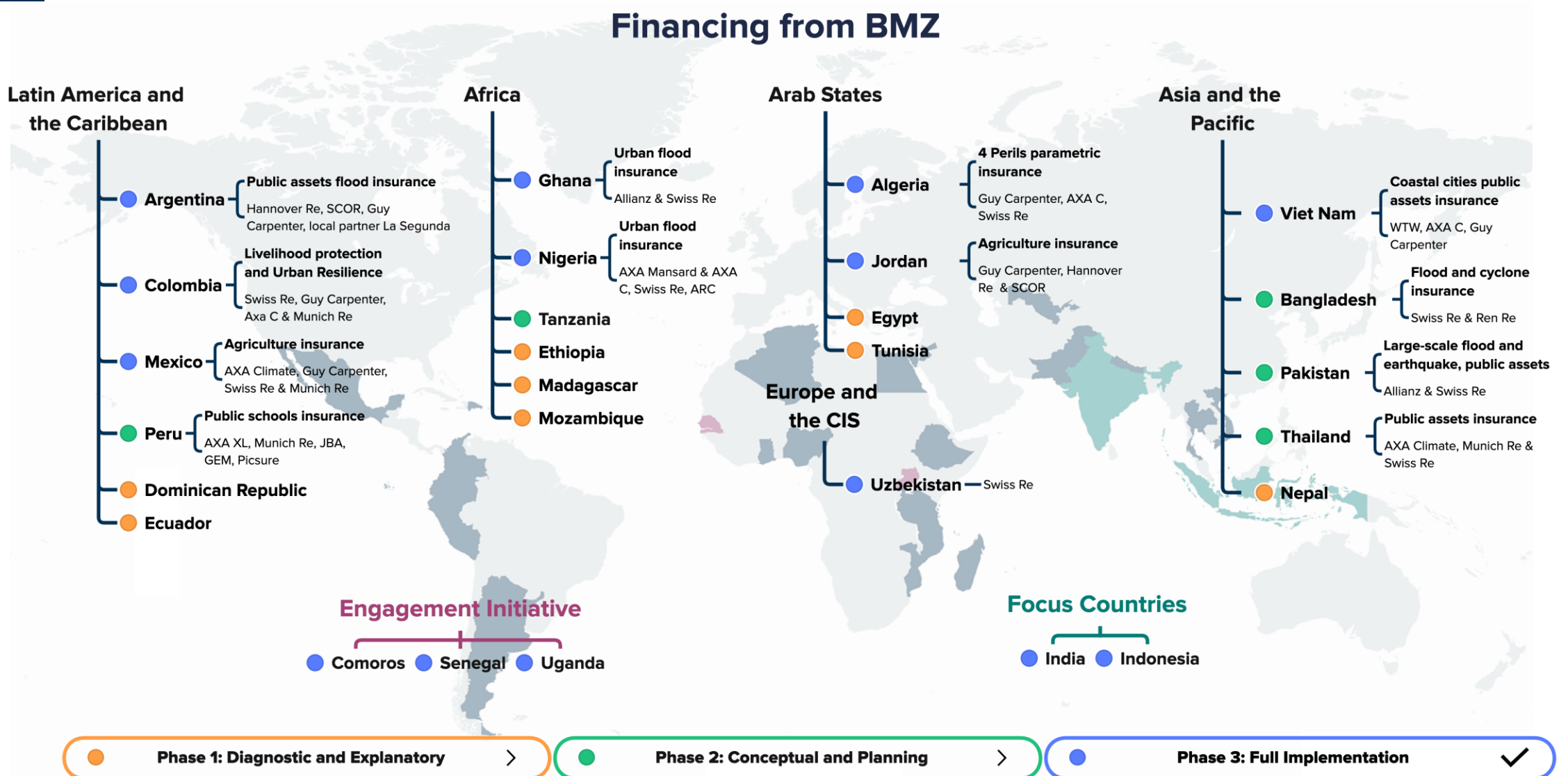


## Building Blocks





# Tripartite Agreement, Engagement Initiative and Focus Countries





SUSTAINABLE  
FINANCE HUB



Insurance &  
Risk Finance  
Facility



*Empowered lives.  
Resilient nations.*



**Together,  
we can achieve more**

Miguel Solana – Inclusive Insurance Specialist

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