

# INTERNATIONAL CONFERENCE ON INCLUSIVE INSURANCE

📅 OCTOBER 26, 2022 - DAY 3

🕒 11:00AM - 12:30PM LOCAL TIME

📍 JAMAICA PEGASUS HOTEL

## WBG's GIIF SESSION: AGRICULTURE INDEX INSURANCE: COLLABORATION BETWEEN THE PUBLIC AND PRIVATE SECTOR PLAYERS TO REACH SCALE IN AFRICA

### SPEAKERS & FACILITATOR



**SPEAKER**

**Dr. Grace Muradzikwa**  
Commissioner at  
Insurance and Pensions  
Commissions (IPEC), Zimbabwe



**SPEAKER**

**Isaac Magina**  
Agriculture Underwriting  
and Marketing Manager,  
Africa Re, Nigeria



**SPEAKER**

**Humphrey Mulele**  
Manager –  
Agriculture Specialities,  
Mayfair Insurance, Zambia



**SPEAKER**

**Yizaso Musonda**  
Manager - Market  
Development, Pensions  
and Insurance Authority,  
Zambia



**FACILITATOR**

**Sharon Onyango**  
Financial Sector Specialist  
WBG / IFC - GIIF

For any inquiries please send an email to  
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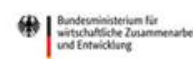
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# Key Takeaways

- **Sustainable market development requires collaboration between private and public actors across the insurance value chain:**
  - From product development, underwriting, distribution, claims management, to market supervision.
  - Emergence of multi-player platforms (such as A2ii's innovation lab) recognizes this.
- **Public and private sector typically play multiple complementary roles:**
  - Public sector: Enabling environment (regulatory framework and national financial inclusion/resilience strategy), demand and supply side incentives (e.g., tax exemptions and subsidies).
  - Private sector: Product and distribution innovation, risk carrying
  - Both: Farmer aggregation, consumer sensitization
- **Increase in proactive and consultative approach to regulatory environment development:**
  - E.g., IPEC support for market assessments and participation in innovation labs
  - PIA supporting supply-side and demand-side market development alongside multiple stakeholders.
- **Still room for more collaborative efforts to address persistent issues.**
  - E.g., lack of high-quality data, basis risk management, skills development, consumer education, innovation at low/limited cost to farmers, cost-effective claims management (esp. for yield-based insurance).



**Thank You**