



RADIANT YACU LTD
Microinsurance Company

TOPLINE & BOTTOMLINE STRATEGIES FOR INCLUSIVE INSURANCE

**Making Inclusive Insurance
work in Rwanda**

CEO RETREAT, LIVINGSTONE , JULY 13 2022

ABOUT RADIANT YACU MICROINSURANCE COMPANY



1

RADIANT YACU is the first & only Dedicated Microinsurance Company in Rwanda

2

It was Licensed by the National Bank of Rwanda in 2019, one year after the Microinsurance Regulation was gazetted.

3

The company is Licensed to do composite products i.e both Life & / Non-Life Microinsurance products.



SOME OF OUR PRODUCTS SO FAR



AGRICULTURE INSURANCE

The National Agriculture Insurance Scheme (NAIS)

Scheme designed by the Gov't of Rwanda in 2018 to support both large & smallholder farmers against yield losses due to non - preventable risks, such as climatic conditions, disease and epidemics. Gov't pays 40% premium subsidy



RICE



IRISH
POTATOES



FRENCH BEANS



MAIZE



CHILI



CHIA SEED

EXPERIENCED INSURED EVENTS



RADIANT YACU LTD
Microinsurance Company



MILKING CATTLE & HEIFERS



PIGGARY



POULTRY





TURIKUMWE

THE POWER OF BUNDLING

TURIKUMWE MICROINSURANCE

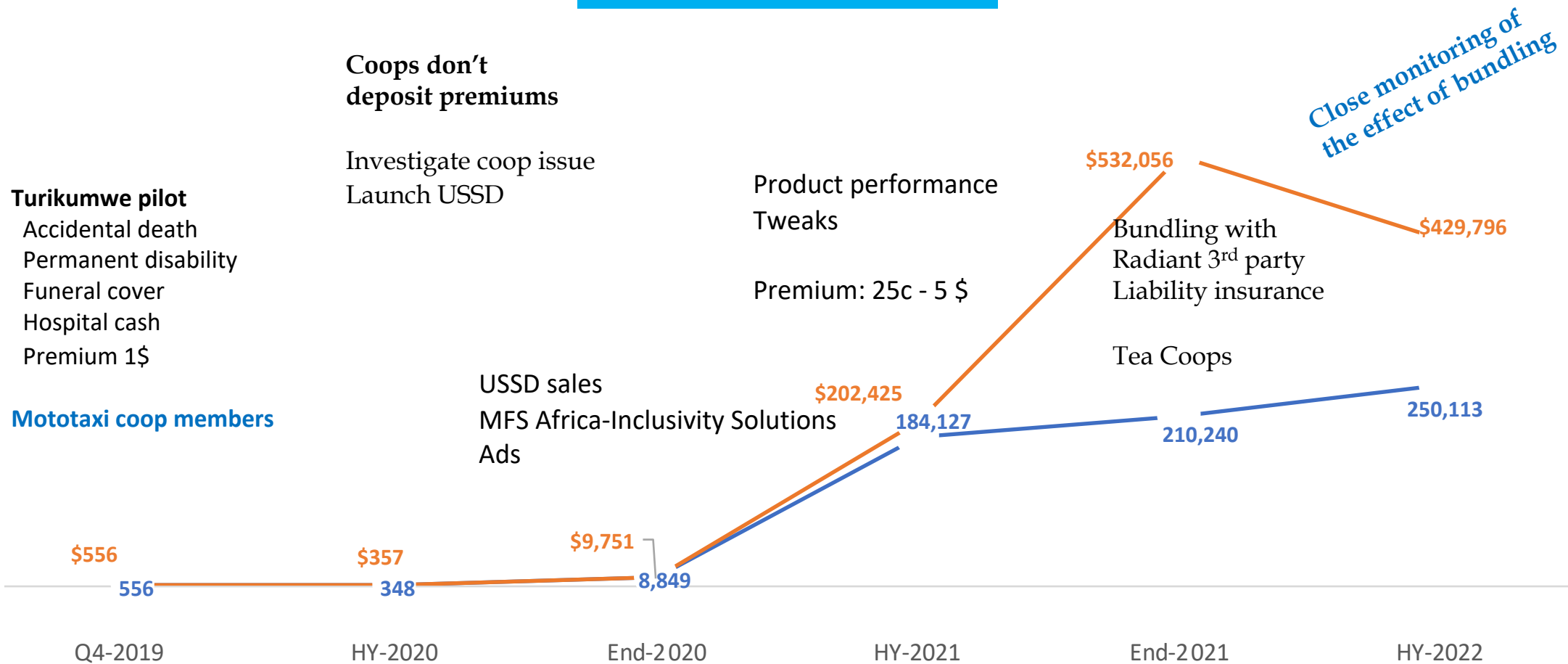
Coops don't
deposit premiums

Investigate coop issue
Launch USSD

Turikumwe pilot

Accidental death
Permanent disability
Funeral cover
Hospital cash
Premium 1\$

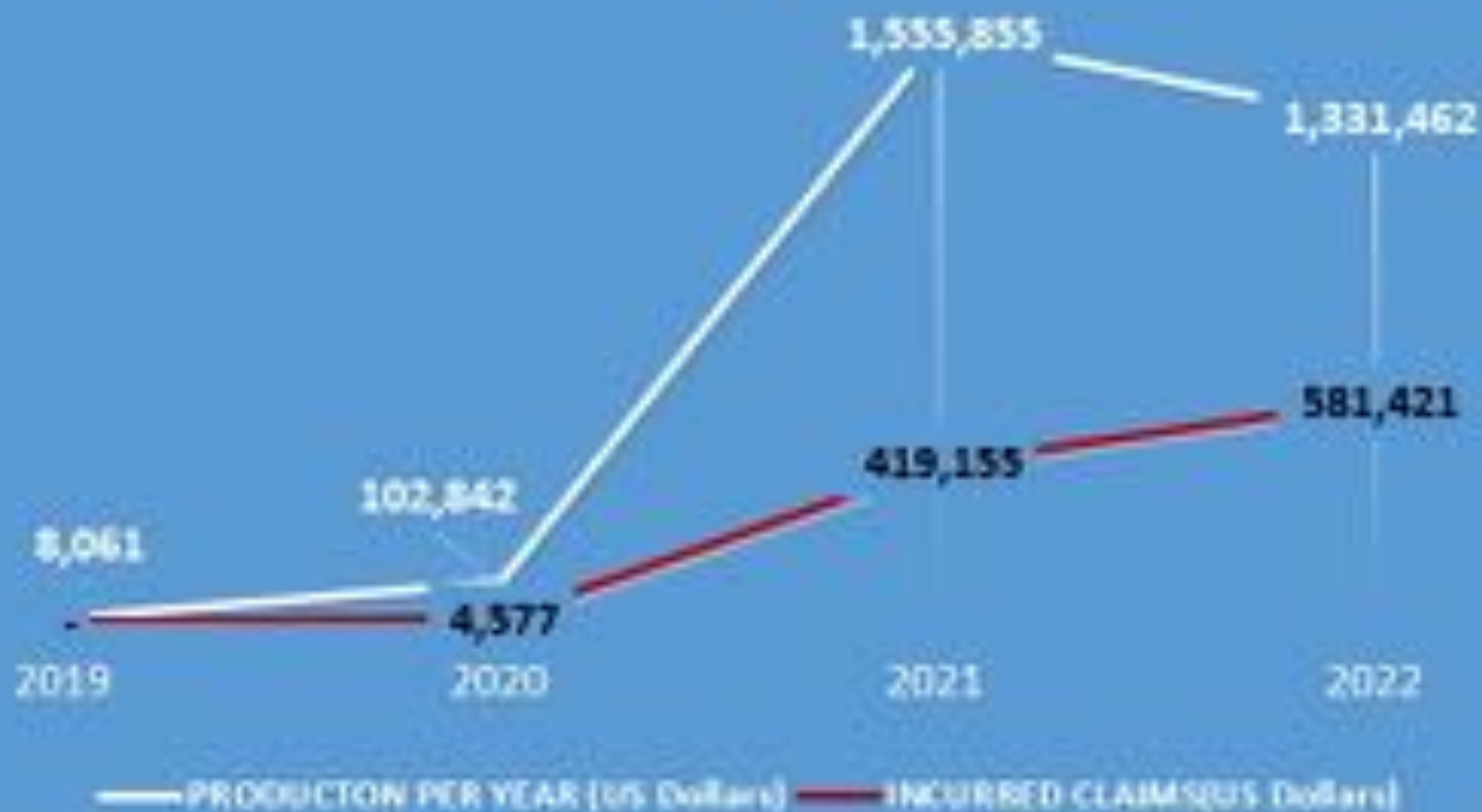
Mototaxi coop members



— Number of Clients
Total nbr: 741,986

— Premium Growth(USD)
Total premium:1,174,941

PRODUCTION GROWTH VS INCURRED CLAIMS SINCE 2019



Product Development Journey

Continuous review

Roll out

Pilot testing

Design the product

Prototype

Market research



CLIENT VALUE



SOME OF THE REGULATORY CHALLENGES

1

Limitation of a maximum sum insured to \$5000

2

Limitation of a microinsurance policy at 5 year maximum

3

Unfavorable exclusions of Long-term savings and Education products

4

Lack of demarcation between conventional and Microinsurance business

Thank You



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