Pathfinder countries leading the way

Dr Astrid Zwick, Co-Director of the Global Shield Secretariat

International Conference on Inclusive Insurance 2023
18th Consultative Forum
A Joint V20 and G7 Ambition for the Global Shield

- **Global cooperation** to substantially increase financial protection against climate risks
- **Inclusive and systematic In-Country Processes** to assess vulnerabilities and close protection gaps
- **A global and flexible Financing Structure** to mobilize needs-based technical and financial support for countries

**Systematic, coherent and sustained approach to financial protection**

**More and better pre-arranged and trigger-based finance**
Immediate availability of resources in response to disasters, in the most efficient, effective, and fastest way for the economy, businesses, and communities.
The Global Shield closes protection gaps

Average annual loss

Sovereign
- Natural disaster management organization & government budget line

Businesses & households
- Compulsory flood insurance

Poorest households
- National agricultural insurance scheme

Active protection identified by stocktake
- Missing protection identified from gap analysis
- Protection gaps and investment opportunities prioritised through In-Country Process

Average annual loss

Sovereign
- Natural disaster management organization & government budget line

Businesses & households
- Compulsory flood insurance
- Data and models to catalyse local markets

Poorest households
- National agricultural insurance scheme
- Enhanced safety net for severe losses
Guided and facilitated by the In-Country Coordination
(government focal point + support structure)

Supported by expertise offered via the
Global Shield Technical Advisory Group

Initiate In-Country Process
Stock -take: ICP outcome I
Gap Analysis: ICP outcome II
Request for CDRFI Support
ICP outcome III
Tailoring support package
Implementation of support package

Global Shield Financing Structure
Global Shield Financing Facility
Global Shield Solutions Platform
V20 Joint Multi Donor Fund

Together with
Global Risk Modelling Alliance

Entire process supported by Global Shield Secretariat

Estimated timeline:
Initiation → Request for CDRFI Support: 6-12 months
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Lead by

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In-Country Process in Ghana