

IIF Private Debt Sub-Fund

Natia Zhgenti, Senior Investment Officer



Development of new insurance solutions

Combining several levers to support the poor & vulnerable

IIF private debt sub-fund

Lending to **financial institutions and aggregators** in return for participation in the development and distribution of climate insurance, with a focus on the poor and vulnerable

Target size
\$ 200mn

Manager
 **BlueOrchard**
Impact Investment Managers

Investors
Private & Public

**Levers to
develop and
promote
climate
insurance**

Technical Assistance

Selectively funding the **development and realization of climate insurance solutions** at different stages by the Fund's investees on a non-profit basis.

Manager
°CelsiusPro

Manager
 **BlueOrchard**
Impact Investment Managers

Funding
BMZ

IIF private equity sub-fund

Investing in **insurers and insurtech** actively building the market for climate insurance in emerging markets, with a focus on the poor and vulnerable.

Target size
\$ 100mn

Manager
 **BlueOrchard**
Impact Investment Managers

Investors
Private & Public

Premium Support

Selectively **subsidizing the premiums of climate insurance products** launched by the Fund's investees to facilitate the achievement of critical volume.

Manager
 **BlueOrchard**
Impact Investment Managers

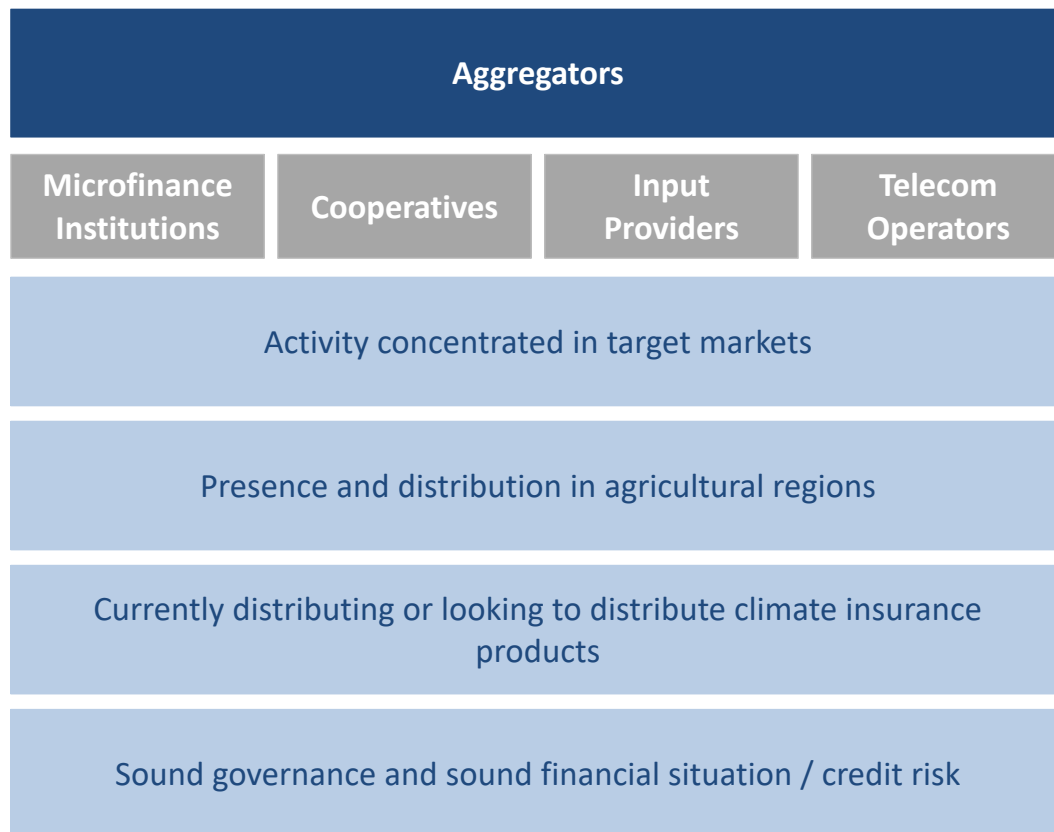
Funding
BMZ

The Technical Assistance and Premium Support grant funds are fully funded by BMZ, providing free financial support and expertise for the benefit of investees.

Debt Sub-fund investments

Promoting the distribution of climate insurance products

Debt investments – Target investees



Investment objectives

Promote the distribution of climate insurance products in agricultural areas

Source attractive risk-adjusted returns

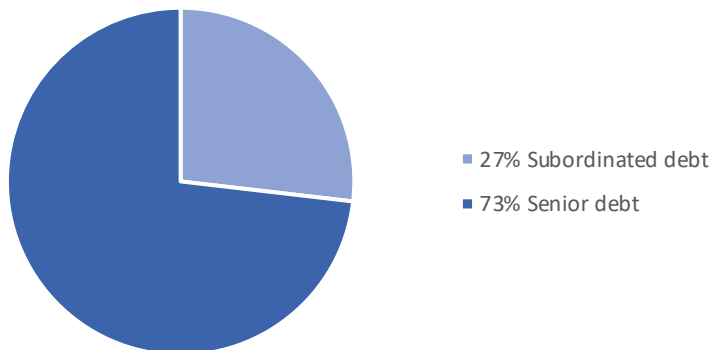
Social (number of climate insurance beneficiaries) and financial value creation

Overview of IIF's climate insurance activities in the region

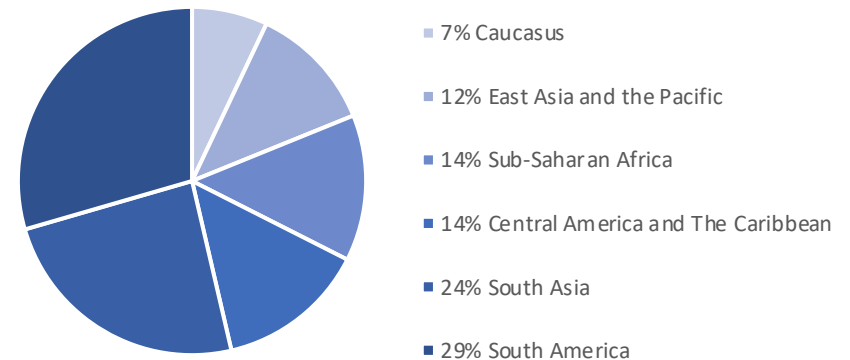
IIF Debt Sub-fund Impact

InsuResilience contribution – June 2023	
Number of beneficiaries covered with climate insurance	7,685,482
Number of investees offering climate insurance	18
Number of clients covered with climate insurance	1,576,831

Portfolio by instrument – June 2023



Portfolio by region - June 2023



IIF private debt sub-fund investee example

Crezcamos – Colombia



Founded in 2008, Crezcamos is a public limited company specializing in microfinance. It operates 104 branches across twelve departments in northern Colombia. Crezcamos offers parametric rainfall insurance to small farmers and multi-risk insurance to micro borrowers. Crezcamos is working to further expand its current range of insurance products.

With the support of the funding and Technical Assistance from IIF Crezcamos developed and scaled up its parametric rainfall insurance and piloted sugar cane insurance for smallholder farmers.

 **16** Registered climate-related events during Q2 2023

 **86,539** Clients covered by climate insurance

 **62%** Of clients have an income between USD 3.1 and USD 15

 **50%** Female clients

 **77%** Clients with loan size below USD 2,000

IIF private debt sub-fund investee example

KASHF Foundation - Pakistan



KASHF Foundation was set up in 1996 based on the Grameen model and is now the largest microfinance organization in Pakistan. KASHF has a strong social focus on female entrepreneurs with special focus on low-income households. Among other insurance solutions KASHF offers livestock insurance to its borrowers.

KASHF used funding from IIF to expand the livestock loan portfolio bundled with insurance and since then has grown to become the largest distributor of microinsurance solutions in Pakistan.

 **82** Registered climate-related events during Q2 2023

 **42,182** Clients covered by climate insurance

 **72%** Of clients have an income between USD 3.1 and USD 15

 **100%** Female clients

 **100%** Clients with loan size below USD 2,000

Contact information



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