

# Partnering journey



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*Nib Insurance Company (S.Co.)*

**jami**i.one

**Let's talk about  
community  
groups!**

**+275 million Africans  
organised in  
community based  
groups**

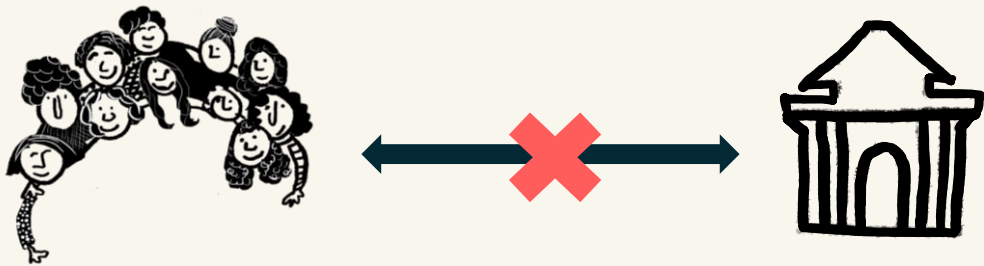
**Is one of your  
parents part of a  
community-based  
group?**

# Are you?

**What does these  
groups provide  
members?**

**Are they serviced at  
scale by the  
financial sector in  
your country?**

**Community-based groups are **uninsured** as it is too risky and costly for insurance companies to serve them**

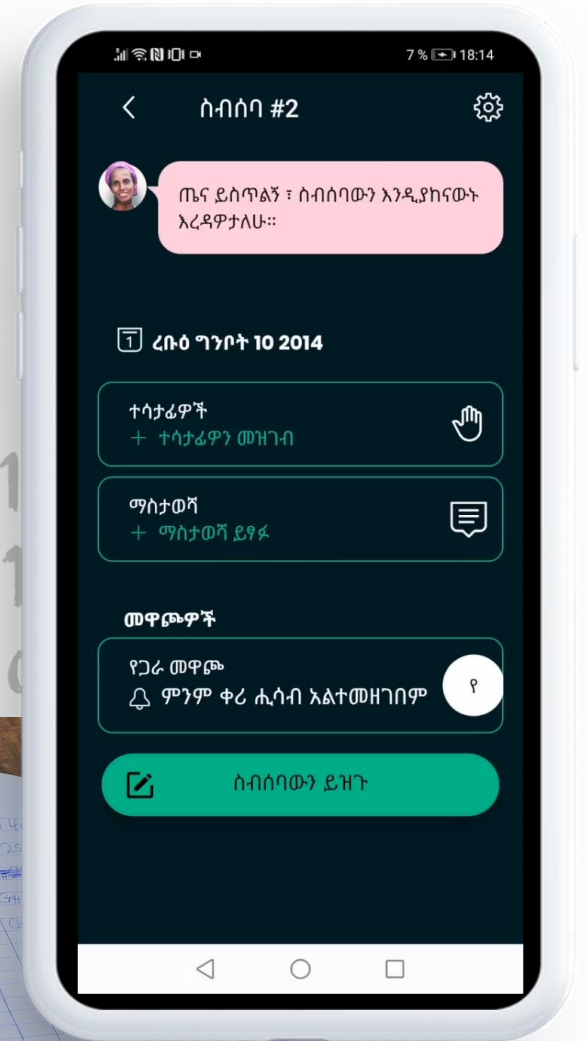
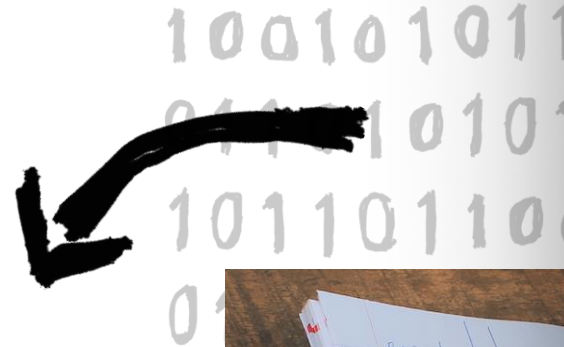
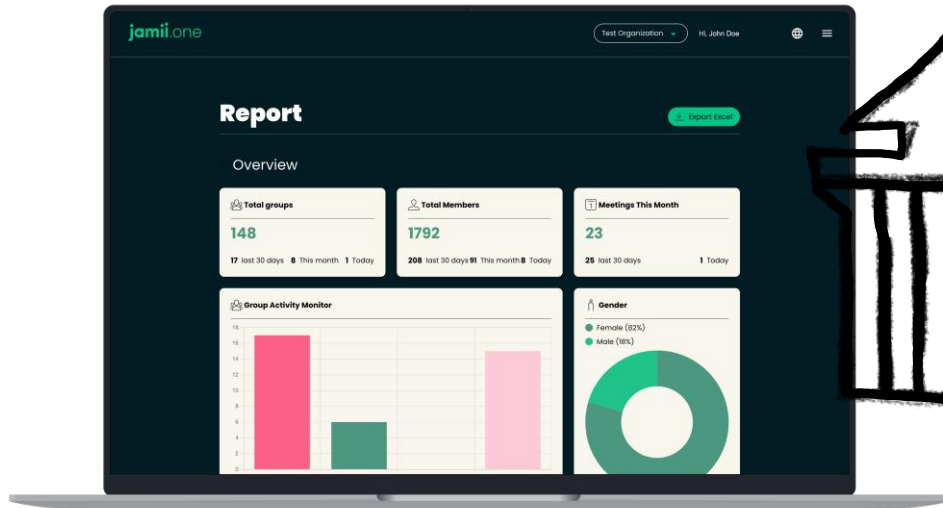


# App designed for all types of community-based group

- Advanced but user-friendly
- Only smartphone needed/group
- Offline enabled
- Low-data storage and usage
- Used in 50+ countries

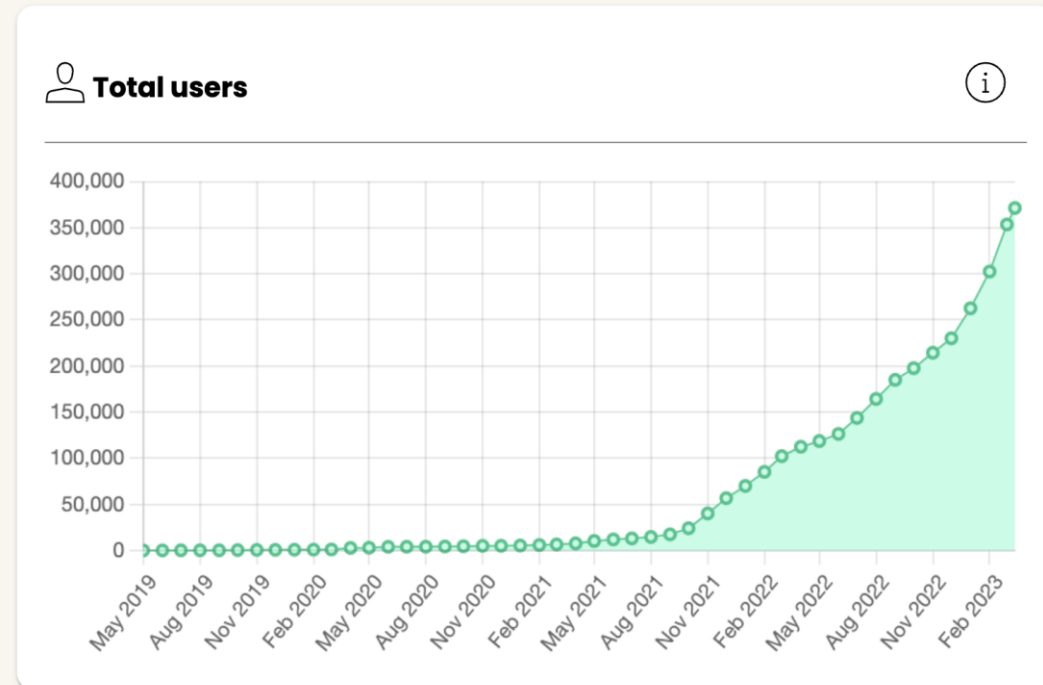


# We make it **affordable** for everyone to access insurance!



# Tech + ecosystem approach for strong results

- **+40,000 insured** in year one
- **+400,000** community group members registered in the Jamii.one platform
- Currently **12.5%** conversion rate and increasing



Unlocking Public and Private Finance for the Poor

BLOG

# Including Refugees and Host Communities in the Digital Economy

April 14, 2022



JAMII.ONE - DON'T HELP THEM, PROVIDE THEM OPPORTUNITY.

Published on: 3rd September, 2021

Jamii.one - Don't Help Them, Provide Them Opportunity.

Episode 1 | 3rd September 2021 | Nordic Startup | Armin Coudert

NORDIC STARTUP

Jamii - Dansk fintech med fokus på impact i Afrika henter million investering



## Dansk fintech-løsning skyder frem med komet fart

Nyhed

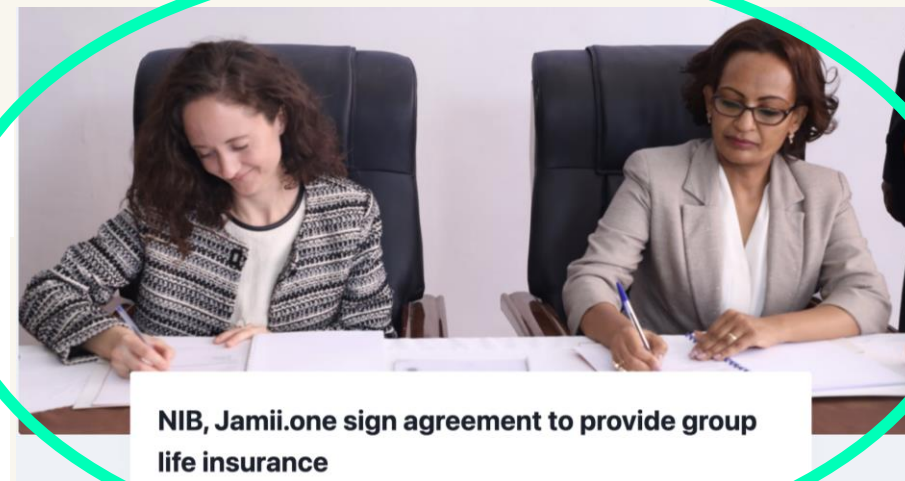
## Bedre finansielle muligheder til verdens fattigste



# DIGITAL X

A Partnerships for Scale Programme designed to find, match, and connect ready-to-scale digital solutions with the urgent needs of UNDP Country Offices and governments in 170 countries.

LEARN MORE



NIB, Jamii.one sign agreement to provide group life insurance

#WIFPowerlist22

**Charlotte Rønde**  
CEO, Jamii.one

INNOVATE | FINANCE

**WOMEN FINTECH POWERLIST 2021**

STANDOUT 45 Hubs

Lead sponsor of Women in Fintech Initiative

Lead sponsor of Powerlist 2021

EY | Atom | Incino | ashurst | MAMBU | mhp | Star | tribe | TRUELAYER

Unlocking Public and Private Finance for the Poor

COVID-19 SDGs What's New

803.05 Building a Business Serving the Poor

EPISODE 5 • Wednesday, October 13, 2021 • Capital Mornings • UN Capital Development Fund (UNCDF)

INCLUSIVE FINTECH 50 2022

powered by Center for Financial Inclusion

## MEET THE WINNERS

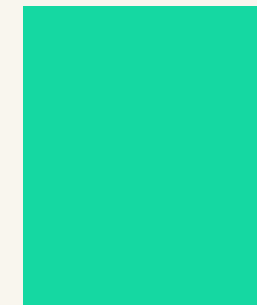
@inclusivefintech50.com



## JAMII.ONE - BRIDGING DIGITAL AND FINANCIAL DIVIDES FOR SMALL-SCALE ENTREPRENEURS IN ETHIOPIA

Mastercard Newsroom Perspectives Research & Reports Media Library Language & Region

Mastercard Lighthouse MASSIV announces partnership between startups Investure, DDFinance and Jamii.one to accelerate insurance penetration in Africa



# Strategic decision to focus on microinsurance

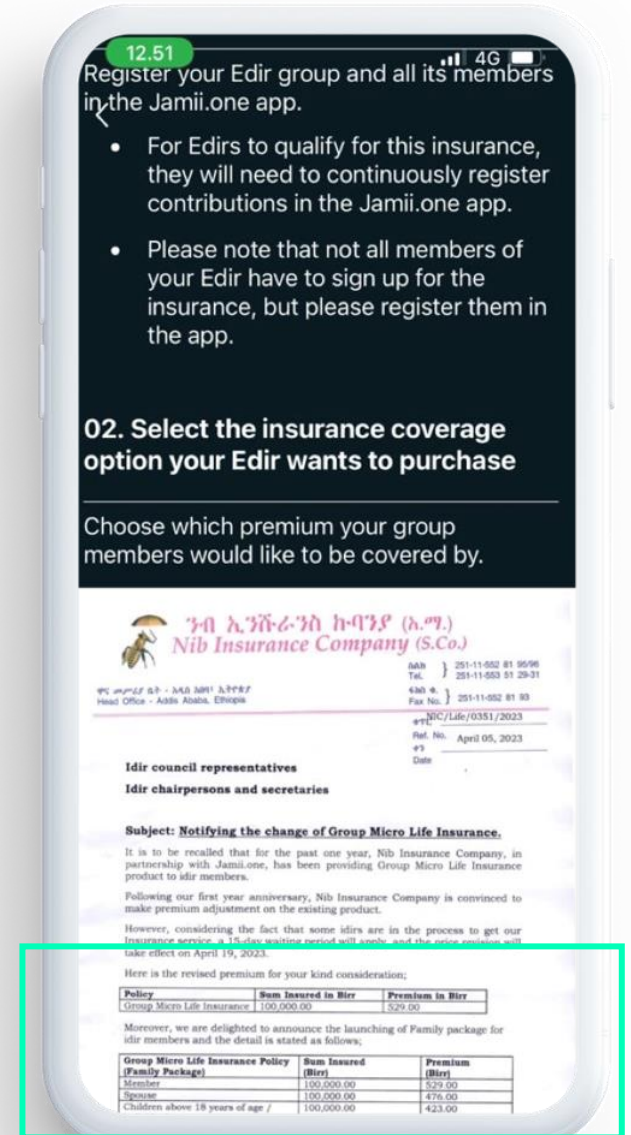
- MI as one strategic direction approved by Board
- Top level focus & support to MI
- Management education
- Formation of MI unit in organization structure





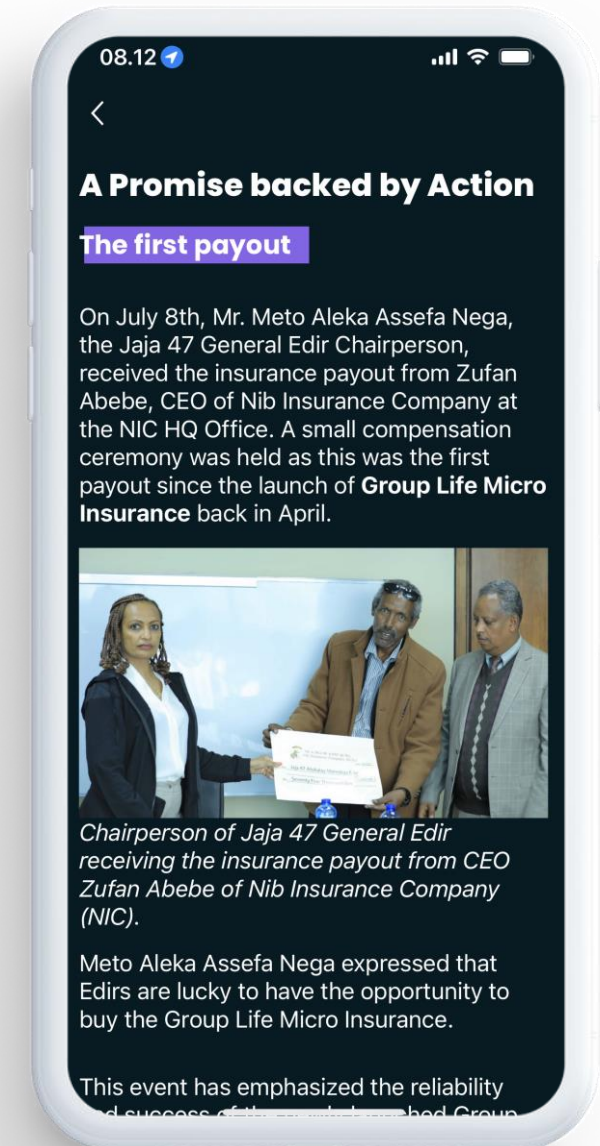
- 1.45 ETB/day
- 100,000 ETB coverage

- Simple product with very few exclusions
- No bureaucratic pre condition to buy
- Translated with local language
- Very affordable premium



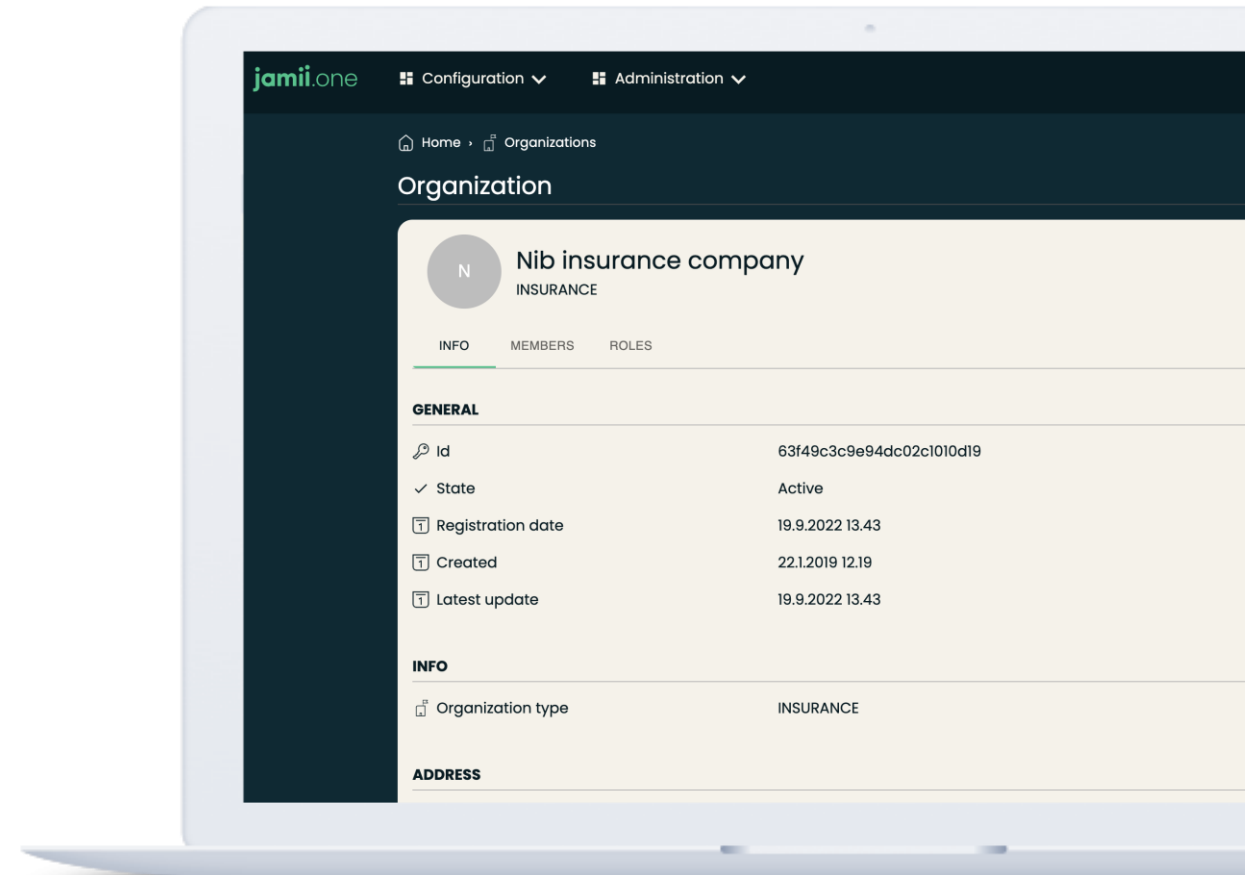
# A reliable claims process

- Easy to lodge a claim
- Fast claim settlement
- Almost nil fraudulent attempt
- Attracts many at policy renewal



# Challenges

- Too much paper work, for now
- Low interest seen from reinsurers
- No actuarial valuation
- Little attention from regulator



## The impact

*"If we didn't have this money, I would have been homeless and left on the road with my child. Because of this insurance, my child and I were saved from becoming homeless."*



MOU and service provider agreement  
between Nib Insurance Company and  
Jamii.one to provide Group Micro Life  
Insurance service for Edir associations.

Magnolia Hotel & Conference Center  
March 10, 2022

jamii.one

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Insurance Company (S.Co.)

jamii.one



magnolia

