



International Conference on Inclusive Insurance

Parallel Session 6

The business case of the Co-operative and mutual
models in Inclusive Insurance

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GENERAL • LIFE • HEALTH • ASSET



Our Philosophies

WHO WE ARE

CIC Insurance Group is a leading Cooperative Insurer in Africa, providing insurance and related financial services in Kenya, Uganda, South Sudan and Malawi. The Group offers a wide range of products including General Insurance, Life Assurance, Medical Insurance and Asset Management services. It is a pioneer and leader in Micro-insurance. The Group's focus on innovation and excellence in service delivery has differentiated it in the market and earned it National and International recognition.

1

OUR PURPOSE (MISSION)

Enable people achieve financial security

2

OUR VISION

To be a world class provider of insurance and other financial services

3

OUR VALUES

Integrity - Be fair and transparent

Dynamism - Be passionate and innovative

Performance - Be efficient and results driven

Cooperation - Live the cooperative spirit

Coop Care- Target Policyholders/Clients

Profile and description of target members and cooperatives (including size of cooperatives and timings for approach)

- ✓ The Coop Care product was designed to offer a health solution to the members of the cooperatives and affiliates only.
- ✓ The minimum membership is 4 principal members (with their dependents-optional).
- ✓ Any member of the cooperative is eligible. The size of the cooperative is not a factor as long as they have a membership of 4 and above members.
- ✓ The maximum joining age is 70 years. Members can purchase cover at any time without any restrictions.

Cooperative Movement Healthcare Needs



- **Strong, vibrant and growing Cooperative movement.**
- **14 millions Kenyans served by Coops.**
- **14,000 Registered Coops**
- **CIC leading Coop Insurer**

Coops are an economic enabler for resilient Communities



- **Health- A high Risk priority category**
- **High cost of Healthcare in Kenya.**
- **Increased demand for healthcare financing by members**

SACCO's respond to members healthcare needs



- **Members demand for health care solutions from financial Institutions.**
- **Quality and affordable Insurance a key priority**

CIC Coop Care designed to bridge the gap.



***Thank
You***

We keep our word