

## Summary

### Microinsurance Conference 2007

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**Plenary 4** – From macro to micro: Insurance solutions for small scale farming – **Current practice and lessons learnt from Asia and Latin America**

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*Landscaping study on micro-agro insurance*

It remains the case that the vast majority of world population living under a dollar a day (a) Live in developing countries and (b) on dependant or at least partly dependant on agriculture for a livelihood. A recent estimate of IFAD is that "three quarters of the world's extreme poor live in rural areas, and most of them are dependent on some way in agriculture (IFAD, 2007). Unfortunately agriculture, subject as it is to the vagaries of weather (and other hazards), is one of the riskiest means of earning a livelihood. The last decade has seen a significant rise in the development of microinsurance. For the most part the work in this area has focused on life, health and to limited extent property insurance. There has been relatively little work on agricultural microinsurance in spite of the enormous importance of agriculture to vast majority of the world's poor. This presentation reviews the work that has been done on agriculture microinsurance. Exploring its successes and failures and suggesting ways in which donors could work to scale it up.

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