

Technology as a catalyst for “efficient” scale up

8 November 2012

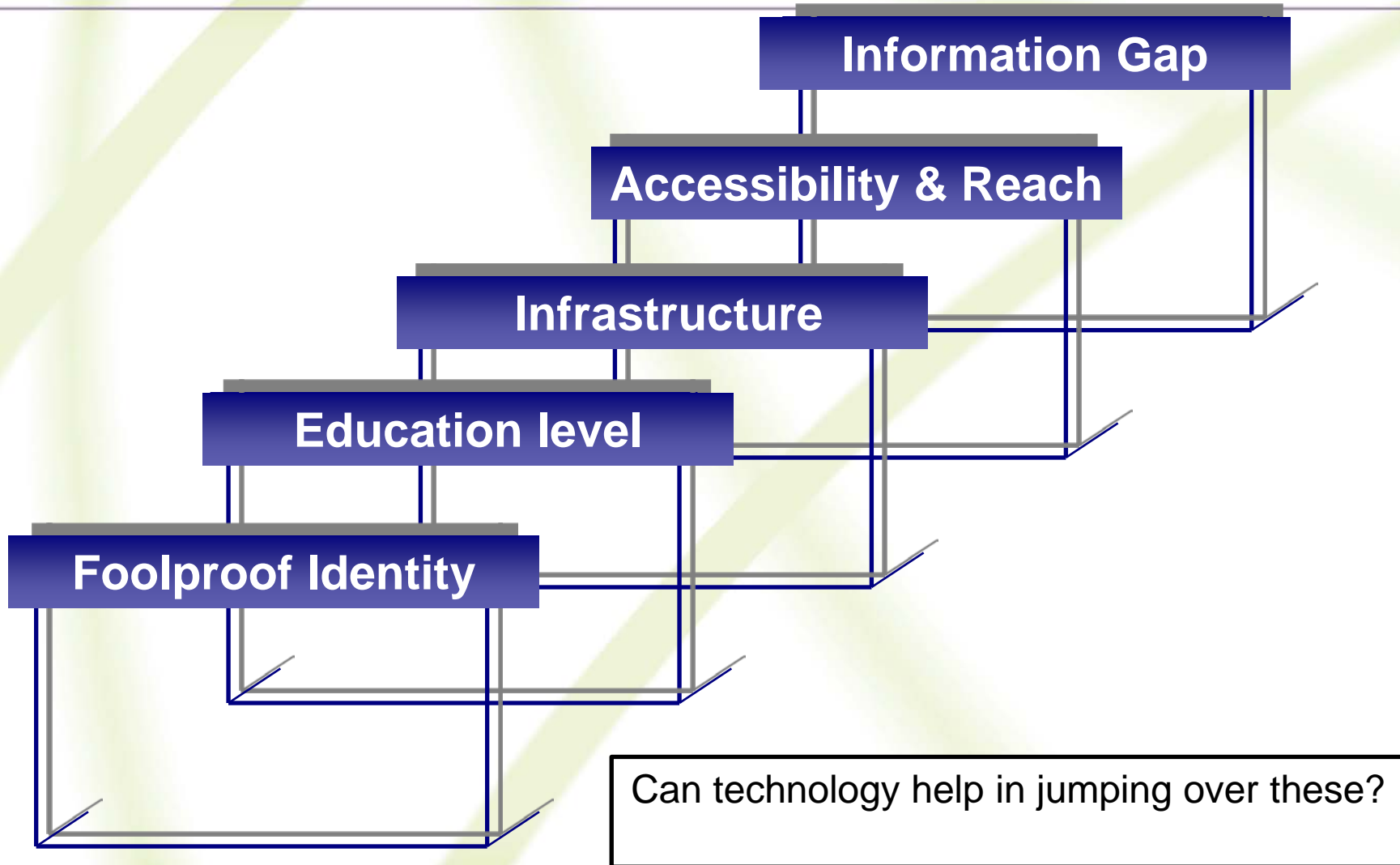
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- “practice, the way we do things around here”
- “the practical application of knowledge especially in a particular area” and “a capability given by the practical application of knowledge”
- making, usage, and knowledge of tools, machines, techniques, crafts, systems or methods of organization in order to solve a problem or perform a specific function
- broadly defined as the entities, both material and immaterial, created by the application of mental and physical effort in order to achieve some value

The Hurdles in Micro Business



Client value

Whether and under what circumstances does implementation of technology based tools and processes for microinsurance provide value to low-income households?

How to improve client value of products and services through technology implementation?

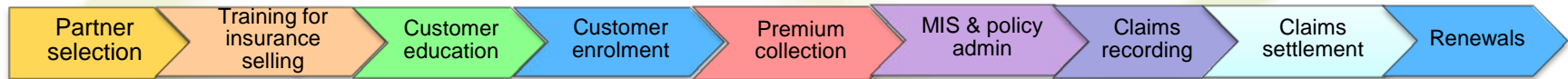


Business case

How can technology contribute to viability and sustainability of microinsurance programmes for all stakeholders

How to enhance viability of technology led processes and tools : demand enhancement, products, channels!

- Twin issues of building scale and reducing costs (efficiency)
- Presents a challenge across the value chain



- “Essentials” in microinsurance and requires not only individual focus but also as a part of the whole ...technology can support these processes
- Ultimately the success depends on how people use technology based interventions amplifies both good and bad business practices

Divergent views!

Curse

Costs: expense or investment

Develop and change processes
Train and retrain!



Boon

Better control for managing
large nos.

Time and cost efficiency

significantly affect ability to control and adapt