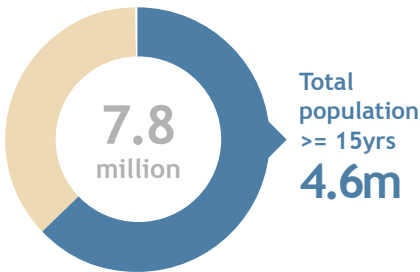


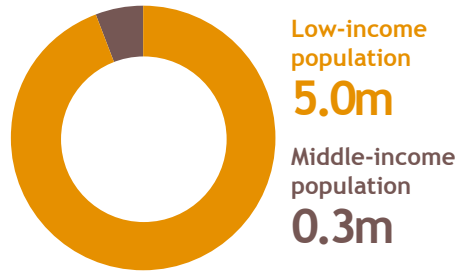


## Potential insurance market size

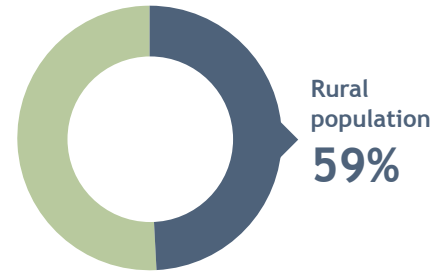
### Total population



### Income population



### Rural population

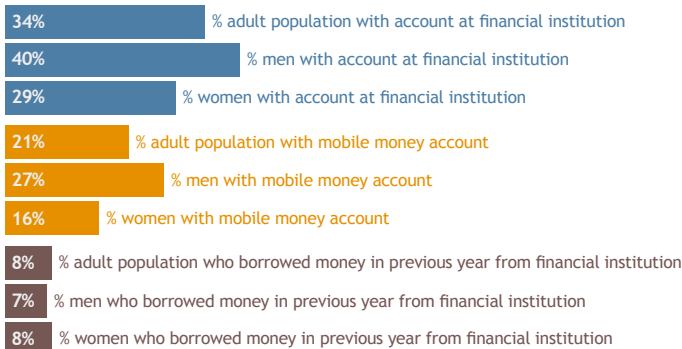


### GDP per capita

**Togo \$611**



## Financial inclusion



### Average life expectancy



### Adult literacy rate



### Mobile subscriptions



### Internet users



## Focus on insurance

Insurance penetration (\$ premiums/GDP)	1.89%
Insurance density (\$ premiums per capita)	US\$11.5
Total gross written premiums (life)	\$40.0 million
Total gross written premiums (non-life)	\$50.0 million
Microinsurance gross written premiums	\$6.3 million
Microinsurance lives covered	1.8 million
Microinsurance lives covered (% of low and middle income population)	34%
Number of fully qualified actuaries	1
National insurance association	Comité des Assureurs du Togo (www.ca-togo.org)
Insurance regulator*	Inter-African Conference of Insurance Markets (CIMA) (www.cima-afrique.org/)

### Regulatory Snapshot

As a member of the Conférence Inter-africaine des Marchés d'Assurances (CIMA) region, Togo is subject to the microinsurance regulations issued in 2012. These regulations allow for a dedicated microinsurance licence with a lower capital requirement. Under the regulations, intermediaries wishing to distribute microinsurance are also required to obtain a licence from the Ministry. More recently CIMA has been working on mobile insurance regulations as well as a digital insurance regulation.

The regulatory body CIMA is a regional organisation in West and Central Africa - mainly French-speaking countries - whose core objective is to work towards the establishment of a single insurance market. The organisation was founded in 1992 in Cameroon's capital Yaoundé and is based in Libreville, Gabon. In order to achieve this goal, it relies upon a single set of laws and a single oversight authority to which all 14-member states (Benin, Burkina Faso, Cameroon, Central African Republic, Chad, Congo, Côte d'Ivoire, Equatorial Guinea, Gabon, Guinea-Bissau, Mali, Niger, Senegal and Togo) have transferred nearly all of their powers.

**Definitions:**

Income groups: low-income live on on \$2.01-10, middle income on \$10.01-20; figures expressed in 2011 purchasing power parities in 2011 prices.

Microinsurance: insurance products targeting the low income population.

Fully Qualified Actuaries: members of a full member association of the International Actuarial Association.

**Sources:**

African Development Bank Group - African Financial Sector Database; International Monetary Fund World Economic Outlook Database; International Telecommunications Union; Pew Research Center; Swiss Re Institute Sigma Explorer; The Brookings Institution; United Nations Population Division; World Bank - Global Findex Database 2017; World Bank - World Development Indicators Database; World Health Organization.

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